



Vel Tech

Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
(Deemed to be University Estd. u/s 3 of UGC Act, 1956)

**Attendance Sheet for 30th Meeting of Finance Committee
on 27.03.2023 at 03.00 p.m.
Venue: Vice Chancellor Chamber**

| S.NO. | NAME | POSITION | SIGNATURE |
|-------|--|-----------------------------|------------------------|
| 1. | Prof.S.Salivahanan Vice Chancellor, Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology. | Chairperson | <i>S. Salivahanan</i> |
| 2. | Mrs.Rangarajan Mahalakshmi Kishore, Chairperson Managing trustee, Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology. | Sponsoring Trust Nominee | <i>[Signature]</i> |
| 3. | Prof. Dr. V. Jayasankar, Professor, Department of Electronics and Communication Engineering Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology. | BoM Nominee | <i>[Signature]</i> |
| 4. | Dr.E.Kannan, Registrar, Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology. | BoM Nominee | <i>[Signature]</i> |
| 5. | Mr. P. Sakthi Ajay Finance Officer, Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology. | Secretary | <i>P. Sakthi Ajay.</i> |

S. Salivahanan
VICE CHANCELLOR
Prof. S. Salivahanan
Vice Chancellor



AGENDA AND MINUTES OF 30th MEETING OF
THE FINANCE COMMITTEE
on 27.03.2023 AT 03.00 p.m.
VENUE : VICE CHANCELLOR CHAMBER.



AGENDA

| | |
|----------------|---|
| 30.1 | <i>To record the notice of convening 30th Meeting of the Finance Committee scheduled on March 27, 2023.</i> |
| 30.2 | <i>To approve and record the Agenda of the 30th Meeting of the Finance Committee scheduled on March 27, 2023.</i> |
| 30.3 | <i>To review the action taken on the decisions of the previous meeting held on November 28, 2022.</i> |
| 30.4 | <i>To inform the Committee about the leave of absence of the members.</i> |
| 30.5 | <i>To approve and record the minutes of the 29th meeting of the Finance Committee held on November 28, 2022.</i> |
| 30.6 | <i>To discuss and approve the Proposed Budget for the Financial year 2023-24.</i> |
| 30.7 | <i>To approve and record the Audited Balance Sheet for the Financial Year 2021-22.</i> |
| 30.8 | <i>To approve and record the Internal Audit report of the Accounts pertaining to the Financial Year 2022-23.</i> |
| 30.9 | <i>Any other item with the permission of the Chairperson.</i> |
| 30.10 | <i>To fix the date for holding the next meeting of the Planning & Monitoring Board.</i> |
| VOTE OF THANKS | |

S. Salivan

Prof. S. Salivahanan
Vice Chancellor

Vel Tech
Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
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MINUTES

MEMBERS PRESENT

- | | |
|--|------------------------------|
| 1. Prof. S. Salivahanan, Vice Chancellor, Vel Tech. | Chairperson |
| 2. Mrs. Rangarajan Mahalakshmi Kishore Chairperson and Managing Trustee, Vel Tech. | Trust Nominee |
| 3. Prof. Dr. V. Jayasankar, Professor, Dept. of ECE Vel Tech. | BoM Nominee |
| 4. Prof. Dr. E. Kannan, Registrar, Vel Tech. | BOM Nominee |
| 5. UGC Nominee | Name - not received from UGC |
| 6. Mr. P. Sakthi Ajay Finance Officer, Vel Tech. | Secretary |

Quorum was present.

The meeting was called to order.

The Vice Chancellor welcomed the members who were present.

The Agenda was taken up for discussion.

The Vice Chancellor presided over the meeting.

30.1 To record the notice of convening 30th Meeting of the Finance Committee scheduled on March 27, 2023.

A copy of the 30th Finance Committee meeting notice is placed at Appendix-A.

A. 30th FCM Notice



[Appendix-A Click here](#)

RESOLVED to record the notice of convening 30th Meeting of the Finance Committee scheduled on March 27, 2023.

- 30.2 To approve and record the Agenda of the 30th Meeting of the Finance Committee scheduled on March 27, 2023.

The Agenda of the 30th Finance Committee meeting is given in the page number 1.

RESOLVED to record Agenda of the 30th Finance Committee meeting of the Finance Committee scheduled on March 27, 2023.

- 30.3 To review the action taken on the decisions of the previous meeting held on November 28, 2022.

The Action Taken Report on the items of the previous Finance Committee meeting held on November 28, 2022 is given below:

Table1: Action Taken Report

| Item.No | Item | Decision Taken | Action Taken |
|---------|---|---|---|
| 29.4 | To approve and record the actual expenditure against the budget and committed expenditure for the period from April 01, 2022 to October 31, 2022. | The FC approved the actual expenditure against the budget and committed expenditure for the period from April 01, 2022 to October 31, 2022 and the committee authorized the Finance Officer for re-appropriation of budget allocations according to merit subject to ratification by the Finance Committee. | The Finance Officer has presented the Re-appropriation of budget allocations made in the Budget of 2022-23 as in the <u>Appendix-B</u> given below. |
| 29.5 | To record and approve the half-yearly Balance Sheet for the financial year 2022-23. | The Finance Committee approved the half-yearly Balance Sheet for the financial year 2022-23. | RECORDED |

B. (29.4) Re-appropriation



[Appendix-B Click here](#)

RESOLVED to record Action Taken Report on the items of the previous Finance Committee meeting held on November 28, 2022.

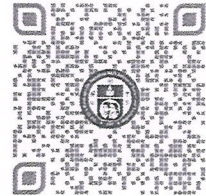
30.4 To inform the Committee about the leave of absence of the members.

All the members of the Finance Committee were present for the Meeting..

30.5 To approve and record the minutes of the 29th meeting of the Finance Committee held on November 28, 2022.

A copy of the minutes of the 29th FC meeting is placed below at Appendix-C.

C. 29th FCM Minutes



Appendix-C Click here

RESOLVED to approve and record the minutes of the 29th meeting of the Finance Committee held on November 28, 2022.

30.6 To discuss and approve the Proposed Budget for the Financial year 2023-24.

The Finance Officer has presented the salient features of the Budget 2023-24 at the time of the meeting. After elaborate discussion on the budget allocations provided under different Account heads, the Finance Committee accepted the Budget of 2023-24.

RESOLVED to approve and record the Proposed Budget for the Financial year 2023-24.

30.7 To approve and record the Audited Balance Sheet for the Financial Year 2021-22.

The Finance Officer has presented the Audited Balance Sheet for the Financial Year 2021-22 as in the Appendix-D.

D. Audited Balance Sheet



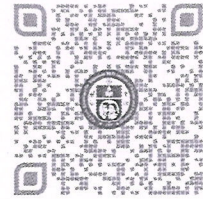
Appendix-D Click here

RESOLVED approve and record the Audited Balance Sheet for the Financial Year 2021-22.

30.8 To approve and record the Internal Audit report of the Accounts pertaining to the Financial Year 2022-23.

The Finance Officer has presented the Internal Audit report of the Accounts pertaining to the Financial Year 2022-23.

E. Internal Audit report



[Appendix-E Click here](#)

RESOLVED *approve and record the Internal Audit report of the Accounts pertaining to the Financial Year 2022-23.*

30.9 Any other items with the permission of the Chairperson.

No Item other than those included in the Agenda was taken up for discussion.

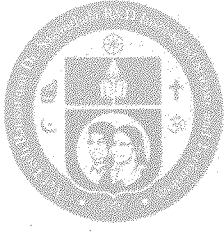
30.10 To fix the date for holding the next Finance Committee Meeting.

It has been decided to hold the next meeting of the Finance Committee in November 2023.

VOTE OF THANKS

The Finance Officer thanked all the members for actively taking active part in the discussions.

With theVote of thanks, the meering has come to a close.



Vel Tech

Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
(Deemed to be University Estd. u/s 3 of UGC Act, 1956)

Date:

21.03.2022

Ref.No. VT/R/MN-FCM/22-23/06-1

To

All Members of the Finance Committee

Sir/Madam,

Sub: 30th meeting of the Finance Committee to be held on March 27, 2023
– Invitation for attending the meeting – Reg.

I am, by direction, to inform you that, according to the decision taken at the 29th meeting of the Finance Committee held on November 28, 2022 the Vice Chancellor is pleased to convene the 30th meeting of the Finance Committee at 10.30 a.m. on March 27, 2023.

The Finance Committee meeting will be held at the Vice Chancellor Chamber of this Institution through physical mode on that particular day.

I request you to kindly make it convenient to participate in the meeting of the Finance Committee and offer your valuable suggestions.

Thanking you,

Yours sincerely,


REGISTRAR
Prof. Dr. E. Kannan
Registrar

Encl: Agenda of the 30th meeting of the Finance Committee.

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| VELTECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE AND TECHNOLOGY | | | | | | | |
|--|----------------------|---|-----------------------|--------------------|----------------------------------|---------------------------------|----------------------------------|
| BUDGET VS ACTUALS TILL 24th MAR '23 | | | | | | | |
| PARTICULARS | BUDGET FY 2022-23 | ACTUALS UTILIZATION (Till Mar-24th) | COMMITTED EXPENSES | TOTAL EXPENSES | BUDGET BEFORE REAPPROPRIATION | BUDGET AFTER REAPPROPRIATION | REMAINING BUDGET AVAILABLE |
| I.FIXED ASSETS | | | | | | | |
| LAND & BUILDING | | | | | | | |
| G1 LAND | | | | | | | |
| G2 BUILDING | | | | | | | |
| G2.1. MATERIALS | 13,244,420 | 31,195,015 | - | 31,195,015 | (17,950,595) | 31,195,015 | - |
| G2.2. LABOUR | 6,481,580 | 6,921,685 | - | 6,921,685 | (440,105) | 6,921,685 | - |
| SUB-TOTAL | 19,726,000 | 38,116,700 | - | 38,116,700 | (18,390,700) | 38,116,700 | - |
| LABEQUIPMENTS | | | | | | | |
| G6 COMPUTER & PERIPHERALS | 20,246,335 | 22,585,633 | - | 22,585,633 | (2,339,298) | 22,585,633 | - |
| G10 SCIENCE EQUIPMENTS | 9,059,078 | 11,274,380 | - | 11,274,380 | (2,215,302) | 11,274,380 | - |
| G13 INTANGIBLE ASSETS | 5,143,975 | 2,038,355 | - | 2,038,355 | 3,105,620 | 2,038,355 | - |
| SUB-TOTAL | 34,449,388 | 35,898,368 | - | 35,898,368 | (1,448,980) | 35,898,368 | - |
| LIBRARY BOOKS | | | | | | | |
| G9 LIBRARY BOOKS | 2,823,000 | 2,100,826 | - | 2,100,826 | 722,174 | 2,100,826 | - |
| PLANT & MACHINERY AND OTHERS | | | | | | | |
| G3 PLANT & MACHINERY | 2,930,000 | 3,895,721 | - | 3,895,721 | (965,721) | 3,895,721 | - |
| G5 OFFICE EQUIPMENTS | 40,000 | 3,099,702 | - | 3,099,702 | (3,059,702) | 3,099,702 | - |
| G7 FURNITURES, FIXTURES & FITTINGS | 6,031,796 | 8,878,602 | - | 8,878,602 | (2,846,806) | 8,878,602 | - |
| G8 ELECTRICAL APPLIANCES | 100,000 | - | - | - | 100,000 | - | - |
| G11 SPORTS EQUIPMENTS | - | 798,576 | - | 798,576 | (798,576) | 798,576 | - |
| G12 TUBEWELL AND WATER SUPPLY SYSTEM | - | 99,339 | - | 99,339 | (99,339) | 99,339 | - |
| SUB-TOTAL | 9,101,796 | 16,771,940 | - | 16,771,940 | (7,670,144) | 16,771,940 | - |
| TOTAL FIXED ASSETS | 66,100,184 | 92,887,834 | - | 92,887,834 | (26,787,650) | 92,887,834 | - |
| II. EXPENSES | | | | | | | |
| SCH 15 STAFF PAYMENT & BENEFITS | | | | | | | |
| TEACHING STAFF | 551,572,867 | 488,395,930 | 93,059,856 | 581,455,786 | (29,882,919) | 584,215,447 | 2,759,661 |
| NON TEACHING | 67,706,391 | 41,816,141 | 7,635,164 | 49,451,305 | 18,255,086 | 49,451,305 | - |
| CONTRACT STAFF | 50,000,000 | 49,547,935 | - | 49,547,935 | 452,065 | 49,547,935 | - |
| G55 STAFF WELFARE MEASURES | - | 2,226,627 | - | 2,226,627 | (2,226,627) | 2,226,627 | - |
| G57 MEDICAL FACILITY | 2,849,400 | - | - | - | 2,849,400 | - | - |
| SUB-TOTAL | 672,128,658 | 581,986,633 | 100,695,020 | 682,681,653 | (10,552,995) | 685,441,314 | 2,759,661 |
| SCH 16 ACADEMIC EXPENSES | | | | | | | |
| G15 LAB EXPENSES | 4,184,722 | 4,401,346 | - | 4,401,346 | (216,624) | 4,401,346 | - |
| G16 FIELD WORK / PARTICIPATION (NCC/NSS) | 1,203,200 | 632,421 | - | 632,421 | 570,779 | 632,421 | - |
| G17 EVENTS ORGANISED | 9,913,200 | 5,319,312 | - | 5,319,312 | 4,593,888 | 5,319,312 | - |
| G18 VISITING FACULTY EXPENSES | 10,941,000 | 3,638,855 | - | 3,638,855 | 7,302,145 | 3,638,855 | - |
| G19 EXAMINATION | 10,312,140 | 6,953,226 | - | 6,953,226 | 3,358,914 | 6,953,226 | - |
| G20 STUDENT MOTIVATIONAL INITIATIVE | 34,687,800 | 6,932,814 | - | 6,932,814 | 27,754,986 | 6,932,814 | - |
| G21 ADMISSION EXPENSES | 50,000,000 | 47,221,529 | - | 47,221,529 | 2,778,471 | 47,221,529 | - |
| G22 CONVOCATION EXPENSES | 1,500,000 | 957,541 | - | 957,541 | 542,459 | 957,541 | - |
| G24 FACULTY MOTIVATIONAL INITIATIVE | 4,050,000 | 1,993,022 | - | 1,993,022 | 2,056,978 | 1,993,022 | - |
| G25 SUBSCRIPTION EXPENSES | 13,527,325 | 13,558,371 | - | 13,558,371 | (31,046) | 13,558,371 | - |

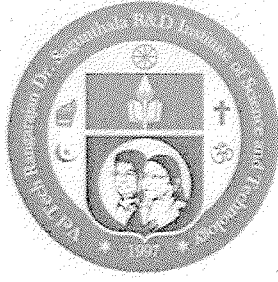
| PARTICULARS | BUDGET FY 2022-23 | ACTUALS UTILIZATION (THI Mar 24th) | COMMITTED EXPENSES | TOTAL EXPENSES | BUDGET BEFORE REAPPROPRIATION | BUDGET AFTER REAPPROPRIATION | REMAINING BUDGET AVAILABLE |
|---|--------------------|------------------------------------|--------------------|--------------------|-------------------------------|------------------------------|----------------------------|
| G44 APPROVAL INSPECTION & PROCESSING FEE | 2,304,200 | 2,146,970 | - | 2,146,970 | 157,230 | 2,146,970 | - |
| G47 TRAINING AND VALUE ADDED PROGRAMME | 11,620,000 | 4,739,634 | - | 4,739,634 | 6,880,366 | 4,739,634 | - |
| G48 E LEARNING | - | 12,998 | - | 12,998 | (12,998) | 12,998 | - |
| G50 CULTURAL EVENTS ORGANISED | 2,000,000 | 1,437,466 | - | 1,437,466 | 562,534 | 1,437,466 | - |
| G62 RESEARCH & CONSULTANCY | - | - | - | - | - | - | - |
| VTU RESEARCH | 10,300,000 | 3,319,357 | - | 3,319,357 | 6,980,643 | 3,319,357 | - |
| G63 EXPERT REMUNERATION | 2,617,000 | 1,352,179 | - | 1,352,179 | 1,264,821 | 1,352,179 | - |
| G64 STUDENTS TEXT BOOK | 20,875,000 | 17,163,940 | - | 17,163,940 | 3,711,060 | 17,163,940 | - |
| G65 HOSPITAL EXPENSES | - | 296,429 | - | 296,429 | (296,429) | 296,429 | - |
| G68 INTERNATIONAL STUDENT MOBILITY | 755,000 | 340,000 | - | 340,000 | 415,000 | 340,000 | - |
| G69 DEAN RESEARCH STUDIES EXPENSES | 31,012,800 | 16,059,111 | - | 16,059,111 | 14,953,689 | 16,059,111 | - |
| SUB-TOTAL | 221,803,387 | 138,476,520 | - | 138,476,520 | 83,326,867 | 138,476,520 | - |
| SCH 17 ADMINISTRATION EXPENSES | | | | | | | |
| G26 ELECTRICITY & POWER | 37,000,000 | 30,413,794 | 4,500,000 | 34,913,794 | 2,086,206 | 34,913,794 | - |
| G28 INSURANCE | 800,000 | - | - | - | 800,000 | - | - |
| G29 RENT, RATES AND TAXES | 6,200,000 | 8,367,409 | - | 8,367,409 | (2,167,409) | 8,367,409 | - |
| G31 TELEPHONE & INTERNET CHARGES | 8,000,000 | 13,692,681 | - | 13,692,681 | (5,692,681) | 13,692,681 | - |
| G32 PRINTING & STATIONARY | 7,733,630 | 14,262,931 | - | 14,262,931 | (6,529,301) | 14,262,931 | - |
| G33 TRAVELLING & CONVEYANCE | 2,075,000 | 1,816,959 | - | 1,816,959 | 258,041 | 1,816,959 | - |
| G35 HOSPITALITY | 2,150,000 | 1,515,191 | - | 1,515,191 | 634,809 | 1,515,191 | - |
| G36 AUDITOR REMUNERATION | 1,200,000 | 1,185,900 | - | 1,185,900 | 14,100 | 1,185,900 | - |
| G37 PROFESSIONAL CHARGES | - | 3,217,526 | - | 3,217,526 | (3,217,526) | 3,217,526 | - |
| G38 ADVERTISEMENT & PUBLICITY | 1,800,000 | 1,086,775 | - | 1,086,775 | 713,225 | 1,086,775 | - |
| G41 OTHER EXPENSES | 635,431 | 4,964,826 | - | 4,964,826 | (4,329,395) | 4,964,826 | - |
| G49 HOUSE KEEPING EXPENSES | 2,500,000 | 3,218,253 | - | 3,218,253 | (718,253) | 3,218,253 | - |
| SUB-TOTAL | 70,094,061 | 83,742,245 | 4,500,000 | 88,242,245 | (18,148,184) | 88,242,245 | - |
| HOSTEL EXPENSES | | | | | | | |
| G90 CANTEEN EXPENSES & HOSTEL EXPENSES | 477,600,000 | 413,559,187 | 7,280,000 | 420,839,187 | 56,760,813 | 420,839,187 | - |
| SCH 18 TRANSPORTATION EXPENSES | | | | | | | |
| G42 VEHICLE OWNED BY INSTITUTION | 20,000,000 | 22,430,571 | 700,000 | 23,130,571 | (3,130,571) | 23,130,571 | - |
| G42 TRANSPORT | - | - | - | - | - | - | - |
| SUB-TOTAL | 20,000,000 | 22,430,571 | 700,000 | 23,130,571 | (3,130,571) | 23,130,571 | - |
| SCH 19 REPAIRS & MAINTENANCE | | | | | | | |
| G40.1 R&M COMPUTER & PERIPHERALS (OTHER THAN LAB) | 3,000,000 | 1,663,392 | - | 1,663,392 | 1,336,608 | 1,663,392 | - |
| G40.3 R&M PLANT & MACHINERY | 2,000,000 | 2,724,109 | - | 2,724,109 | (724,109) | 2,724,109 | - |
| G40.4 R&M ELECTRICAL APPLIANCES | 2,000,000 | 5,041,722 | - | 5,041,722 | (3,041,722) | 5,041,722 | - |
| G40.5 R&M FURNITURE & FITTINGS | 500,000 | 1,173,717 | - | 1,173,717 | (673,717) | 1,173,717 | - |
| G40.6 R&M BUILDING | 6,500,000 | 13,276,754 | - | 13,276,754 | (6,776,754) | 13,276,754 | - |
| G40.7 R&M TUBEWELLS & WATER SUPPLY SYSTEMS | 100,000 | 530,932 | - | 530,932 | (430,932) | 530,932 | - |
| G40.8 R&M SPORTS EQUIPMENTS | - | 70,248 | - | 70,248 | (70,248) | 70,248 | - |
| G40.9 R&M PLUMBING | 1,000,000 | 1,354,078 | - | 1,354,078 | (354,078) | 1,354,078 | - |
| SUB-TOTAL | 15,100,000 | 25,834,952 | - | 25,834,952 | (10,734,952) | 25,834,952 | - |

| PARTICULARS | BUDGET FY 2022-23 | ACTUALS UTILIZATION (Till Mar 24th) | COMMITTED EXPENSES | TOTAL EXPENSES | BUDGET BEFORE REAPPROPRIATION | BUDGET AFTER REAPPROPRIATION | REMAINING BUDGET AVAILABLE |
|--|----------------------|---|-----------------------|-------------------|----------------------------------|---------------------------------|----------------------------------|
| SCH 20 FINANCE CHARGES | 39,000,000 | 48,905,070 | 4,500,000 | 53,405,070 | (14,405,070) | 53,405,070 | - |
| TOTAL EXPENSES | 1,515,726,106 | 1,314,935,179 | 117,675,020 | 1,432,610,199 | 83,115,907 | 1,435,369,860 | 2,759,661 |
| TOTAL BUDGET | 1,581,826,290 | 1,407,823,013 | 117,675,020 | 1,525,498,033 | 56,328,257 | 1,528,257,694 | 2,759,661 |
| ADVANCE CASH TO STAFF & ADVANCE MADE TO VENDORS | - | - | 53,568,596 | 53,568,596 | (53,568,596) | 53,568,596 | - |
| TOTAL BUDGET AVAILABLE | 1,581,826,290 | 1,407,823,013 | 171,243,616 | 1,579,066,629 | 2,759,661 | 1,581,826,290 | 2,759,661 |

HOSTEL BUDGET 2022-23

| PARTICULARS | TOTAL Allotted Budget | ACTUALS TILL 24th Mar 23 |
|---|------------------------------|---------------------------------|
| G90.2 STAFF PAYMENT - HOSTELS | | |
| G90.2.1/4 SALARY HOSTEL NTS(WARDENS) | 10,900,000 | 31,276,275 |
| G90.2.2. CONTRACT PAYMENT HOSTEL | | |
| G90.2.10/2 MANPOWER - ELECTRICAL & PLUMBING | 7,300,000 | 566,317 |
| G90.2.11. MANPOWER - ACCOUNTS | 300,000 | - |
| G90.2.13 MANPOWER - CARPENTRY | 600,000 | - |
| G90.2.14 MANPOWER -GARDENER | 600,000 | 691,438 |
| G90.2.15 MANPOWER -CANTEEN | 32,800,000 | 36,973,106 |
| G90.2.17 MANPOWER - STAFF NURSE | 800,000 | - |
| G90.2.1 MANPOWER HOUSEKEEPING- HOSTEL | 18,500,000 | 18,374,410 |
| G90.2.9/3 MANPOWER - SECURITY(CONTRACT) | 4,600,000 | 4,749,507 |
| | 76,400,000 | 92,631,053 |
| ADMINISTRATION EXPENSES | | |
| G90.0.7 ELECTRICITY CHARGES-HOSTEL | 60,000,000 | 47,355,600 |
| G90.0.4 INTERNET CHARGES- HOSTEL | 8,000,000 | 8,283,600 |
| G90.4.6 NEWS PAPERS &MAGAZINE - HOSTEL | 500,000 | 132,160 |
| G90.4.1 MEDICAL EXPENSES | - | 54,874 |
| G90.4.3 PRINTING & STATIONERY - HOSTEL | - | 108,486 |
| G90.4.5 OTHER EXPENSES - HOSTEL | - | 378,654 |
| G26.1.1 DIESEL GENERATOR FUEL EXPENSES | 3,100,000 | - |
| G90.4.2 POOJA EXPENSES | 600,000 | 515,041 |
| G90.1.10 UTILITIES (PILLOW,MATTRESSES ETC) | 3,000,000 | - |
| | 75,200,000 | 56,828,415 |
| HOSTEL VEHICLE RELATED EXPENSES | | |
| G90.5.8 HMV DRIVER SALARY | | |
| G90.6.8 LMV DRIVER SALARY | | |
| G90.5.5 VEHICLE DIESEL EXPENSES (HMV) | | |
| G90.6.5 VEHICLE DIESEL EXPENSES (LMV) | | |
| G90.5.3 VEHICLE INCIDENTAL EXPENSES (HMV) HOSTEL | | |
| G90.5.6 VEHICLE R&M (HMV) HOSTEL | | |
| G90.5.7 VEHICLE SPARES HMV HOSTEL | | |
| G90.6.2 VEHICLE INCIDENTAL EXPENSES (LMV) HOSTEL | | |
| G90.6.6 VEHICLE R&M (LMV) HOSTEL | | |
| G90.6.7 VEHICLE SPARES LMV HOSTEL | | |
| | 28,900,000 | 20,857,817 |
| | 28,900,000 | 20,857,817 |
| G90 REPAIRS & MAINTENANCE(INCLUDING CIVIL) | | |

| PARTICULARS | TOTAL Allotted Budget | ACTUALS TILL 24th Mar 23 |
|---|-----------------------|--------------------------|
| G90.0.8 AMC CAMERA | - | 220,483 |
| G90.3.10 R&M STP PLANT | 600,000 | 1,130,329 |
| G90.3.11 R&M BUILDING | 5,000,000 | 16,141,679 |
| G90.3.12 R&M OF SPORTS EQUIPMENT & GYM | 3,300,000 | 585,993 |
| G90.3.13 R&M FURNITURES | 2,400,000 | 1,264,592 |
| G90.3.15 R&M GENERATOR | - | 1,960,410 |
| G90.3.16 R&M GENSET | 700,000 | 242,118 |
| G90.3.17 R&M AMC TURNSTILE | - | 420,375 |
| G90.3.18 R&M FIRE EXTINGUISHER | - | 109,220 |
| G90.3.2 R&M PLUMBING | 2,200,000 | 6,949,063 |
| G90.3.3 R&M ELECTRICAL | 5,800,000 | 7,318,359 |
| G90.3.5 R&M OFFICE EQUIPMENTS | - | 199,066 |
| G90.3.7 R&M CANTEEN EQUIPMENT & VESSELS | 700,000 | 943,347 |
| G90.3.9 R&M RO PLANT | 700,000 | 713,822 |
| | 21,400,000 | 38,198,856 |
| G90.1 CANTEEN EXPENSES - HOSTEL | | |
| G90.1.11 OTHER CANTEEN EXPENSES(BAKERY,ICECREAM,BANANA ETC) | 6,500,000 | 2,890,685 |
| G90.1.13 GAS | 10,400,000 | 15,236,238 |
| G90.1.10 CANTEEN HOUSEKEEPING MATERIALS | 2,300,000 | 8,065,077 |
| G90.1.1 MILK | 28,500,000 | 16,278,610 |
| G90.1.2 EGG | 13,700,000 | 8,087,347 |
| G90.1.3 CHICKEN | 43,900,000 | 41,358,706 |
| G90.1.5 VEGETABLES | 41,600,000 | 24,499,205 |
| G90.1.6 RICE | 33,600,000 | 23,014,330 |
| G90.1.7 PROVISIONS | 62,600,000 | 41,581,113 |
| G90.1.8 OIL & DALDA | 27,000,000 | 19,018,865 |
| G90.1.9 FIRE WOOD | 5,000,000 | 4,967,790 |
| VIP DINNING | 600,000 | 45,080 |
| | 275,700,000 | 205,043,046 |
| TOTAL | 477,600,000 | 413,559,187 |



MINUTES OF THE 29th MEETING
OF FINANCE COMMITTEE
on 28.11.2022 at 12.00 Noon
VENUE : VC CHAMBER

MEMBERS

- | | |
|--|------------------------------|
| 1. Prof. S. Salivahanan, Vice Chancellor, Vel Tech. | Chairperson |
| 2. Mrs. Rangarajan Mahalakshmi Kishore Chairperson and Managing Trustee, Vel Tech. | Trust Nominee |
| 3. Prof. Dr. V. Jayasankar, Dean SoEC, Vel Tech. | BoM Nominee |
| 4. Prof. Dr. E. Kannan, Registrar, Vel Tech. | BOM Nominee |
| 5. UGC Nominee | Name - Not Received from UGC |
| 6. Mr. Sakthi Ajay Finance Officer, Vel Tech. | Secretary |

Quorum was present.

The meeting was called to order.

The Vice Chancellor welcomed the members who were present.

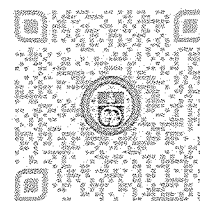
The Agenda was taken up for discussion.

The Vice Chancellor presided over the meeting.

29.1 To record the notice of convening 29th Meeting of the Finance Committee scheduled on November 28, 2022.

The Meeting Notice along with the Agenda for the 29th Meeting of the Finance Committee scheduled on November 28, 2022 has been sent to all the members through E Mail. The Agenda of the Meeting is put up at Appendix-A

A. 29th FC Agenda



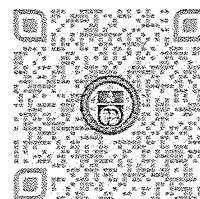
[Appendix-A Click here](#)

RESOLVED to record the Meeting Notice and the Agenda of the 29th Meeting of the Finance Committee scheduled on 28.11.2022

29.2 To confirm and record the minutes of the meeting of the 28th Finance Committee held on March 30, 2022.

The Minutes of the 28th Meeting of the Finance Committee held on March 30,2022 is placed below [Appendix-B](#)

B. 28th FC Minutes



[Appendix-B Click here](#)

RESOLVED to approve the Minutes of the 28th Meeting of the Finance Committee held on March 30, 2022.

29.3 To review the Action Taken Report on the decisions taken at the 28th Meeting of the Finance Committee held on March 30, 2022.

The Action Taken Report on the items of the previous Finance Committee meeting held on March 30, 2022 is given below:

Table1: Action Taken Report

| Item.No | Item | Decision Taken | Action Taken |
|---------|--|--|---|
| 28.6 | To discuss and approve the recommendations of the Fees Fixation Committee for implementation from 2022-23 onwards. | The committee has approved the recommendations of the Fees Fixation Committee for implementation from 2022-23 onwards. | Being Implemented. |
| 28.7 | To discuss and approve the Proposed Budget for the Financial year 2022-23. | The committee has approved the Proposed Budget for the Financial year 2022-23. | The copies of the budget have been sent to the Deans and HoDs for information and further action. |

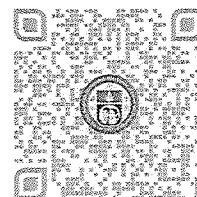
RESOLVED to approve the action taken report on the Minutes of the 28th Meeting of the Finance Committee held on March 30, 2022.

29.4 To approve and record the actual expenditure against the budget and committed expenditure for the period from April 01, 2022 to October 31, 2022.

The Finance Officer has presented the actual expenditure against the budget allocations under different account heads for the period from April 01, 2022 to October 31, 2022 and the status of the funds availability in the respective account heads in detail at Appendix-C.

The Finance Officer has highlighted that in some of the account heads, the expenditure shown are found to be in excess and in some cases, the allocation of funds has not been fully or partially utilized. The Members after examining these facts, have come to a conclusion that re-appropriation of funds allocations can be made based on the merits without detrimental to the overall budget and the finance officer shall submit the budget re-appropriation for ratification of the Finance Committee after the completion of this process.

C. Actual Expenditure



[Appendix-C Click here](#)

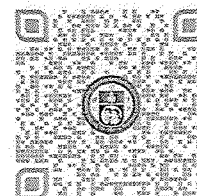
RESOLVED to request the Finance officer to submit the re-appropriation of the budget allocations based on merits without detrimental to the overall budget and submit the same at the ensuing meeting of the Finance Committee for ratification.

29.5 To record and approve the half-yearly Balance Sheet for the financial year 2022-23.

The half-yearly Balance Sheet for the financial year 2022-23 is placed in at Appendix-D.

The Finance officer has presented the half-yearly Balance Sheet for the financial year 2022-23 with all supporting documents.

D. Half-Yearly Balance Sheet



[Appendix-D Click here](#)

RESOLVED to approve and record the half-yearly Balance Sheet for the financial year 2022-23.

29.6 Any other subject with the permission of the Chairperson.

No item other than the items included in the approved Agenda has been taken up for discussion.

29.7 To fix the date for holding the next Finance Committee Meeting.

It has been decided to hold the next meeting of the Finance Committee in March 2023 and the exact date of the meeting would be intimated to the members in due course.

VOTE OF THANKS

The Finance Officer thanked all the members for their active participation in the meeting and for their valuable suggestions. He has profusely thanked all the staff for their support and co-operation to finalise the budget for 2022-23. With the Vote of Thanks, the meeting came to a close.

COMPUTATION OF INCOME FOR TAX PURPOSES

NAME OF THE ASSESSEE : VEL TECH RANGARAJAN DR SAGUNTHALA
R&D INSTITUTE OF SCIENCE & TECHNOLOGY

ADDRESS : No.42, Avadi Veltech Road,
Avadi, Chennai - 600 028.

STATUS : Public Educational Trust

ASSESSMENT YEAR : 2022-2023 Y.E.31-03-2022

CIRCLE : Exemptions Circle Chennai

P. A. No. : AABTV8852A

| <u>I. INCOME</u> | Rs. | Rs. |
|---|-------------------------|-----------------------------|
| (a) Gross Receipts as per Income & Expenditure A/c | 1,69,21,49,397 | |
| <u>Less:</u> Interest taken under Income from Other Sources | <u>76,32,284</u> | 1,68,45,17,114 |
| (b) <u>Income from Other Sources:</u> | | |
| - Bank Interest Receipts | | 76,32,284 |
| | | (A) <u>1,69,21,49,397</u> |
| <u>II. APPLICATION</u> | | |
| Expenditure as per Income & Expenditure A/c (excluding depreciation) | 1,04,87,18,838 | |
| Net Additions to Fixed Assets | 11,20,74,052 | |
| Net Decrease / (Increase) in Loans | <u>60,08,60,935 (B)</u> | 1,76,16,53,826 |
| Excess of Application Over Income | | <u><u>(6,95,04,428)</u></u> |
| Percentage of Application (B/A) | | 104.11% |
| <u>III. TAX WORKINGS</u> | | |
| Tax Payable | | Nil |
| <u>Less:</u> Tax Deducted at Source as per 26AS | | <u>10,24,992</u> |
| Tax Refund Due | | <u><u>10,24,992</u></u> |

For Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust

Founder / Managing Trustee

VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST

A.Y. 2022-2023

In Rs.

| TDS Details | | | | | | | |
|--------------------|---|------------|--------------------|---------|--------------------|------------------|--|
| S.No | Deductor Names | TAN | Nature of Receipts | Section | Amount Paid | TDS Deducted | |
| 1 | Wings Brand Activations India Private Limited | BERW00813B | Contract | 194C | 21,00,710 | 42,015 | |
| 2 | Metallie Bellows India Pvt Ltd | CHEM01117E | Contract | 194C | 11,46,010 | 22,920 | |
| 3 | Tamilnadu Generation And Distribution Corporation Limited | CHE112196C | Interest | 194A | 1,66,516 | 16,652 | |
| 4 | Testpan India Private Limited | DELT13568C | Contract | 194C | 37,500 | 750 | |
| 5 | Bank Of Baroda | MUMB22080C | Interest | 194A | 73,38,944 | 7,32,703 | |
| 6 | Indus Towers Limited | RIKB07145F | Contract | 194C | 6,82,550 | 13,652 | |
| 7 | Accounts Office (R&D) NSTL | VPNA01336G | Professional | 194JB | 5,02,625 | 50,263 | |
| 8 | Veltech Technology Incubator | CHEV13125A | Contract | 194C | 60,57,200 | 1,21,144 | |
| TCS Details | | | | | | | |
| 1 | HP India Sales Private Limited | BLRC01326D | Purchase of Goods | 206CR | 5,50,699 | 551 | |
| 2 | Novateur Electrical & Digital Systems Private Limited | CHEN07881G | Purchase of Goods | 206CR | 26,12,865 | 2,611 | |
| 3 | Palaniappa Electronics | CHEP07291E | Purchase of Goods | 206CR | 42,92,500 | 4,293 | |
| 4 | Rashtriya Ispat Nigam Limited | CHER06485D | Purchase of Goods | 206CR | 3,90,165 | 391 | |
| 5 | Steel Authority Of India Limited | CHES00714A | Purchase of Goods | 206CR | 99,528 | 100 | |
| 6 | Tamilnadu Generation And Distribution Corporation Limited | CHE112196C | Purchase of Goods | 206CR | 52,58,181 | 5,257 | |
| 7 | The India Cements Limited | CHE117478G | Purchase of Goods | 206CR | 22,69,910 | 2,270 | |
| 8 | Godrej & Boyce Manufacturing Company Ltd | MUMG00108D | Purchase of Goods | 206CR | 94,21,072 | 9,421 | |
| Total | | | | | 4,29,26,975 | 10,24,992 | |

For Vel Tech Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology Trust

(Signature)
Founder / Managing Trustee

VEL TECHRANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST

No.42, Avadi - Veltech Road, Chennai - 600 062

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

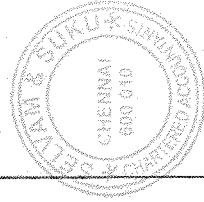
| EXPENDITURE | Rs. | INCOME | Rs. |
|-----------------------------------|-----------------------|---------------------|-----------------------|
| To: Advertisement | 1,17,834 | By: Fees Collection | 1,65,22,50,518 |
| Academic Expenses | 16,27,14,641 | Grant Received | 1,47,62,743 |
| Books & Periodicals | 1,02,364 | Interest Income | 76,32,284 |
| Bank Charges | 5,35,584 | Other Income | 1,75,03,853 |
| Electricity Charges | 2,10,67,812 | | |
| Finance Charges | 7,62,78,847 | | |
| General Expenses | 32,67,123 | | |
| Hostel Expenses | 21,92,55,186 | | |
| Insurance | 10,81,107 | | |
| Donation | 4,68,089 | | |
| Postage & Courier | 78,295 | | |
| Printing & Stationery | 59,61,431 | | |
| Professional Charges | 19,42,900 | | |
| Rates & Taxes | 61,19,399 | | |
| Repairs & Maintenance | 1,36,51,546 | | |
| Salary | 51,14,65,013 | | |
| Staff Welfare Expenses | 29,48,011 | | |
| Telephone & Internet Charges | 68,43,059 | | |
| Transport Expenses | 50,65,354 | | |
| Travelling & Conveyance | 4,18,438 | | |
| Vehicle Maintenance | 93,36,805 | | |
| Depreciation | 18,68,98,643 | | |
| Excess of Income Over Expenditure | 45,65,31,916 | | |
| | <u>1,69,21,49,397</u> | | <u>1,69,21,49,397</u> |

Vide our report of even date
For SELVAM & SUKU
Chartered Accountants
Firm Reg No: 003701S

S. Manikandan
S. MANIKANDAN
Partner

M. No. 237690

UDIN:22237690APEJAN5965



DR. R. Rangarajan
DR. R. Sagunthala

DR. R. RANGARAJAN
CHAIRMAN

DR. R. SAGUNTHALA
TRUSTEE

Place: Chennai
Date: 12-08-2022

VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &

A.Y.2022 - 2023 V.E.31-03-2022

SCHEDULES TO BALANCE SHEET

| | Rs. | Rs. |
|--|-----|---------------------------|
| CAPITAL FUND | | |
| Opening Balance as on 01.04.2021 | | Cr. 96,20,64,916 |
| Add :Excess of Income over Application | | Cr. 45,65,31,916 |
| Closing Balance as on 31.03.2022 | | Cr. <u>1,41,85,96,832</u> |

LOANS

Term Loan

| | | |
|--|--------------|--------------|
| BOB Term Loan:75330600000354 (15 Crores) | 8,88,89,662 | |
| BOB Term Loan :75330600000355 (25.40 Crores) | 15,63,08,697 | |
| BOB Term Loan:75330600000356 (18.13 Crores) | 11,16,67,085 | |
| BOB Term Loan:75330600001204 (50 Crores) | 12,34,46,745 | |
| BOB Term Loan:75330600001173 (17.50 Crores) | 1,69,89,115 | 49,73,01,303 |

FD Loan

| | | |
|--|-------------|--------------|
| BOB FD Loan-75330400000003 (1.52 Crore) | 1,52,83,625 | |
| BOB FD Loan-75330400000004 (1.52 Crore) | 1,53,24,060 | |
| BOB FD Loan-75330400000005 (1.52 Crore) | 1,53,24,031 | |
| BOB FD Loan-75330400000006 (1.52 Crore) | 1,53,24,060 | |
| BOB FD Loan-75330400000007 (1.52 Crore) | 1,53,24,007 | |
| BOB FD Loan-75330400000008 (21.00 Lakhs) | 21,16,514 | |
| BOB FD Loan-75330400000009 (1.52 Crore) | 1,53,24,066 | |
| BOB FD Loan-75330400000011 (1.52 Crore) | 1,53,24,060 | 10,93,44,424 |

Unsecured:

From Group Trust

Vel Trust

| | | |
|---|------------|-----------|
| Vel Trust | 92,63,462 | |
| Veltech Multitech Dr.Rr & Dr.Sr Eng College | (1,06,628) | |
| Veltech Ranga Sanku Arts College | 96,750 | 92,53,585 |

Others

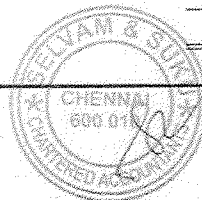
| | | |
|--|--|---------------------|
| Dr.R.Rangarajan | | 3,01,71,197 |
| R. Hema Maheswari | | 5,25,540 |
| R.Mahalakshimi | | 15,97,08,952 |
| Vel Rangarajan Sakunthala Family Trust | | 10,05,000 |
| | | <u>80,73,10,001</u> |

ADVANCE FEES & DEPOSITS (LIABILITIES)

| | | |
|------------------------------|--|---------------------|
| College Caution Deposit | | 5,17,49,000 |
| Hostel Caution Deposit | | 3,50,71,100 |
| Alumni Association Fund | | 43,43,822 |
| Staff Welfare Fund | | 88,49,594 |
| Faculty Recreation Club Fund | | 21,48,321 |
| | | <u>10,21,61,837</u> |

For Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust


Founder / Managing Trustee




VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &

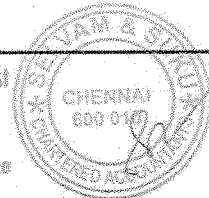
A.Y.2022 - 2023 Y.E.31-03-2022

SCHEDULES TO BALANCE SHEET

| | Rs. | Rs. |
|--|--------------|---------------------------|
| <u>OUTSTANDING LIABILITIES</u> | | |
| Grants Received | | 1,53,69,166 |
| Rental Deposits | | 5,84,944 |
| ESI Payable | | 92,525 |
| Gratuity Payable | | 8,66,103 |
| Mother Fund Payable | | 7,02,450 |
| PF Payable | | 33,16,589 |
| Professional Tax Payable | | 10,77,637 |
| Staff RD A/c Payable | | 69,900 |
| GST Input | | 18,000 |
| GST Payable | | 10,41,641 |
| Salary Payable | | 4,08,67,978 |
| Electricity Charges Payable | | 59,67,564 |
| TDS Payable on | | |
| - Salary u/s 192 | 15,37,700 | |
| - Contract u/s 194C | 1,79,122 | |
| - International Payments u/s 195 | 4,849 | |
| - Purchases u/s 194Q | 68,954 | |
| - Professional Services u/s 194J | 1,06,401 | |
| - Rent u/s 194I | 2,541 | |
| | | <u>18,99,567</u> |
| | | <u><u>7,18,74,064</u></u> |
| <u>INVESTMENTS</u> | | |
| Sovereign Gold Bond 2017-18 - Series | | <u>1,06,742</u> |
| | | <u><u>1,06,742</u></u> |
| <u>ADVANCES & DEPOSITS (ASSETS)</u> | | |
| R.S Trust | | |
| R.S.Trust | (500) | |
| Veltech Dr.Rr & Sr Matriculation School | (26,543) | |
| Veltech Hightech Dr.Rr & Dr Sr Eng College | (1,51,229) | |
| Veltech University Owned By R.S Trust | 6,50,000 | |
| Veltech Owned By R.S Trust(Vtrs) | 1,04,700 | 5,76,428 |
| Vel Academy | | |
| Vel Academy | 12,40,94,901 | |
| Shri Vel'S Estate Matric Hsc School | 3,620 | |
| Veltech Polytechnic College | 4,151 | 12,41,02,672 |
| Host Institution Contribution Veltech TBI | | 1,72,63,801 |
| Host Institution Contribution Veltech Nidhi | | 3,62,09,137 |
| Advances to Vendors | | 2,02,29,816 |
| Grant Receivable | | 12,42,667 |
| Income Tax Refund - FY 2019-20 | | 6,23,893 |

for Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust


Founder / Managing Trustee



VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &

A.Y.2022 - 2023 Y.E.31-03-2022

SCHEDULES TO BALANCE SHEET

| | Rs. | Rs. |
|---|-----|---------------------|
| Income Tax Refund - FY 2020-21 | | 16,70,883 |
| TDS/TCS Receivable - FY 2021-22 | | 10,46,068 |
| Lease/Rental Advance | | 12,92,050 |
| Advance with Staff | | 63,16,506 |
| Loans to Staff from SWF | | 13,51,936 |
| Gas Deposit | | 38,200 |
| Deposit - Heritage Foods India Limited | | 10,000 |
| Advance - Petrol Bunk | | 1,00,000 |
| Postal Certificate Deposit | | 1,50,000 |
| TN Co-Op Milk Society Deposit | | 21,22,850 |
| EB Deposit | | 11,06,704 |
| T.V.Sundaram Iyengar & Sons Ltd - Deposit | | 25,000 |
| TNEB Deposits | | 37,98,030 |
| V.S.T Auto Parts Pvt Ltd - Deposit | | 25,000 |
| Security Deposit - Contractor Welfare Board | | 15,300 |
| Veltech Technology Incubator | | 2,65,94,899 |
| Corporate Solutions Redefined India Pvt Ltd | | 6,764 |
| Inaavi Consultancy Pvt Ltd | | 73,043 |
| JSV Waste Papers | | 3,345 |
| Nish Elgha Technologies Pvt Ltd | | 1,99,651 |
| Society for Small Satellite Systems | | 7,50,000 |
| | | <u>24,69,44,643</u> |

CASH AT BANK

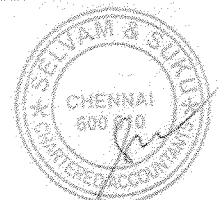
Fixed Deposits

| | | |
|------------------------------|-------------|---------------------|
| BOB FD A/c No:75330300000098 | 3,72,784 | |
| BOB FD A/c No:75330300000099 | 13,04,744 | |
| BOB FD A/c No:75330300000168 | 50,000 | |
| BOB FD A/c No:75330300000169 | 50,000 | |
| BOB FD A/c No:75330300000176 | 1,98,167 | |
| BOB FD A/c No:75330300000358 | 26,19,974 | |
| BOB FD A/c No:75330300000364 | 1,83,45,101 | |
| BOB FD A/c No:75330300000365 | 1,86,49,786 | |
| BOB FD A/c No:75330300000366 | 1,86,09,405 | |
| BOB FD A/c No:75330300000367 | 1,86,09,398 | |
| BOB FD A/c No:75330300000368 | 1,86,09,406 | |
| BOB FD A/c No:75330300000369 | 1,86,09,402 | |
| BOB FD A/c No:75330300000370 | 1,86,09,409 | |
| BOB FD A/c No:75330300000374 | 10,17,587 | |
| BOB FD A/c No:75330300001620 | 81,592 | |
| BOB FD No:75330300000013 | 148 | |
| | | <u>13,57,36,903</u> |

For Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust

[Signature]

Founder / Managing Trustee



VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &

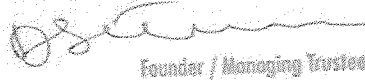
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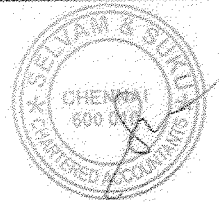
SCHEDULES TO BALANCE SHEET

| | Rs. | Rs. |
|---------------------------------------|--------------|--------------|
| <u>Savings/Current Account</u> | | |
| BOB OD - A/c No.75330400000013 | 10,20,49,097 | |
| Axis Bank - OD A/c No-920030034227655 | 4,52,111 | |
| BOB A/C NO:75240200003491 | 10,000 | |
| BOB A/C NO:75330100000156 | 1,52,078 | |
| BOB A/C NO:75330100001729 | 12,533 | |
| BOB A/C NO:75330100002994 | 2,59,087 | |
| BOB A/C NO:75330100003365 | 1,00,000 | |
| BOB A/C NO:75330100003600 | 55,225 | |
| BOB A/C NO:75330100004369 | 1,00,530 | |
| BOB A/C NO:75330100004458 | 2,363 | |
| BOB A/C NO: 75330100004466 | 6,519 | |
| BOB A/C NO:75330100005450 | 1,41,682 | |
| BOB A/C NO:75330100005451 | 4,35,175 | |
| BOB A/C NO:75330100006158 | 3,07,262 | |
| BOB A/C NO:75330100007274 | 24,530 | |
| BOB A/C NO:75330100010906 | 19,799 | |
| BOB A/C NO:75330100010908 | 22,881 | |
| BOB A/C NO:75330100010909 | 6,88,303 | |
| BOB A/C NO:75330100011511 | 43,905 | |
| BOB A/C NO:75330100036222 | 5,57,974 | |
| BOB A/C NO:75330100036458 | 30,634 | |
| BOB A/C NO:75330100036464 | 91,843 | |
| BOB A/C NO:75330100036686 | 6,84,914 | |
| BOB A/C NO:75330100036687 | 13,101 | |
| BOB A/C NO:75330100036689 | 1,59,555 | |
| BOB A/C NO:75330100036840 | 8,59,067 | |
| BOB A/C NO:75330100036939 | 5,47,926 | |
| BOB A/C NO:75330100037799 | 49,71,976 | |
| BOB A/C NO:75330200000015 | 2,13,150 | |
| BOB A/C NO:75330200000021 | 3,10,358 | |
| BOB A/C NO:75330200000123 | 1,30,080 | |
| BOB A/C NO:75330200000124 | 60,962 | |
| BOB A/C NO:75330200000215 | 1,76,697 | |
| BOB A/C NO:75330200000248 | 2,73,278 | |
| | | 11,39,64,594 |

24,97,01,497

For Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust


Founder / Managing Trustee



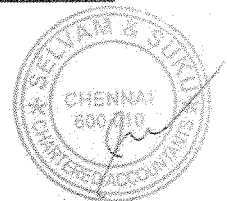
VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
TECHNOLOGY TRUST

A.Y.2022 - 2023 Y.E.31-03-2022
SCHEDULES TO BALANCE SHEET

| | Rs. |
|--|-----------|
| <u>SUNDRY CREDITORS</u> | |
| Add North 3D Filament | 2,697 |
| Advantech Instrument And Services | 87,912 |
| Aj Enterprises | 9,500 |
| Amazon-Online Purchase | 59,384 |
| Ambicka Enterprises | 19,116 |
| Andhra Law House | 4,944 |
| Anmrs It Solutions | 7,461 |
| Arun Dairy | 41,949 |
| Baalaji Hardware And Paints | 10,497 |
| Bajaj Allianz General Insurance | 4,138 |
| Basha Glass Works | 11,050 |
| Bio Green Enterprises | 31,361 |
| B.Ramesh | 3,479 |
| B.S Govindaraj | 6,665 |
| Bsnl - Chennai Telephones | 26,142 |
| Care Cards India Private Limited | 4,891 |
| Chota Dhobi Laundry Solutions (P) Ltd | 1,05,324 |
| D Siyamala | 14,400 |
| Dan Associates | 10,116 |
| Decibel | 68,000 |
| Dsk Traders | 24,450 |
| E. Balasubramanian | 9,740 |
| Electron Componenets Arduino Online(R.Jaganraj) | 5,350 |
| Entuple Technologies Pvt Ltd | 4,00,000 |
| Finecons Private Limited | 2,24,844 |
| Flex On Mattress | 7,68,230 |
| Fomra Electricals | 10,27,450 |
| Fomra Electricals (Agencies) | 49,492 |
| Green Engineering Works | 5,310 |
| Green Leaf Groups | 30,420 |
| G.R.T.Silverwares | 8,925 |
| Haleem Stores | 1,47,031 |
| Hatim Tool Traders | 830 |
| Heinso India | 1,15,500 |
| Hp India Sales Private Limited | 33,06,436 |
| Idea | 2,590 |
| Integrated Learning Solution Pvt.Ltd | 2,39,181 |
| Intra Tech Control Engineers | 37,183 |
| Iqon Enterprises | 1,25,400 |

For Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust

Founder / Managing Trustee



VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
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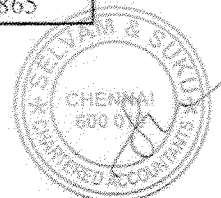
A.Y.2022 - 2023 Y.E.31-03-2022

SCHEDULES TO BALANCE SHEET

| | Rs. |
|---|-----------|
| I Soft Solutions | 13,393 |
| I Tec Window Solutions | 21,594 |
| Jayam Forex Pvt Ltd | 10,000 |
| Jio Digital Life | 2,620 |
| J.K Food Products | 3,09,054 |
| Kalymnos Marine Technologies Pvt Ltd | 1,57,500 |
| Kishore Brick Works | 3,07,000 |
| K.V.K.Electrical Works | 29,175 |
| Madras Networking Company | 35,267 |
| Magnum Wings | 8,180 |
| Mars Media Solution | 21,188 |
| Marutek | 37,800 |
| Mass Power Controls Chennai P Ltd | 23,992 |
| Medox Bio Tech India Pvt Ltd | 18,775 |
| Minmax Systems | 42,968 |
| Mjv Indane Gas Agency | 4,83,021 |
| M.K.Agencies | 28,936 |
| M.S.Vel&Co | 22,680 |
| Multi Infotech | 39,687 |
| M.V.Krishnaaram Laboratories Chemicals Co | 15,003 |
| Nataraja Timber Industries | 1,14,557 |
| Naveen Wet Grinder Service (N. Selvaraj) | 662 |
| New Bharat Saw Mill | 1,59,617 |
| Nivetha Enterprises | 32,715 |
| N.Meera Mohidheen | 13,23,438 |
| Novateur Electrical & Digital Systems Pvt.Ltd | 8,10,929 |
| Om Kumaran Centering Works | 42,662 |
| Padmavati Distributors | 17,346 |
| Peecee Castle Software Service Pvt Ltd | 5,18,245 |
| Pegasus Travels & Tours Pvt Ltd | 4,610 |
| P.Girish &Co | 14,26,122 |
| Popular Diesel Pump Service | 4,571 |
| Prasanth Electricals Works | 2,000 |
| Priority Lifescience | 14,296 |
| Psk Blue Metals | 8,35,828 |
| Pukya Health Care | 15,930 |
| Radio Ware House | 2,500 |
| Rajasekaran Associates | 43,300 |
| Raj Enterprises | 34,813 |
| Ramjee Bolts & Nuts | 10,720 |
| Rasi Enterprises | 1,88,865 |

For Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust

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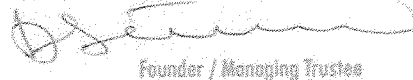
**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
TECHNOLOGY TRUST**

A.Y.2022 - 2023 Y.E.31-03-2022

SCHEDULES TO BALANCE SHEET

| | Rs. |
|--|-----------|
| R Cube Facility Management Services | 2,35,851 |
| Re-Wing | 393 |
| Rikhab Trading Company | 1,44,119 |
| R.K.Scientific Glasswares & Chemicals | 39,120 |
| Rukmani Stickers(S. Venkatesan) | 5,400 |
| Sai Maghalakshmi Traders | 20,59,717 |
| Samvad Technologies | 94,290 |
| Senthil Kumar Agro Foods | 51,000 |
| Sg Furnace Control Systems | 57,867 |
| Sha Automobiles | 38,360 |
| Shanthi Electricals | 30,152 |
| Shreekali Agencies | 40,320 |
| Shree Saravanan Enterpraize | 14,317 |
| Siddheswara&Co | 10,92,573 |
| Siva Sakthi Enterprises | 1,00,589 |
| S.K.Foods | 2,52,943 |
| Skylark Uniforms | 7,311 |
| S.L.K. Digital (Saravanakmar T Thangaraj) | 3,160 |
| Solaris Computers Pvt Ltd | 5,93,425 |
| Somany Ceramics Ltd | 79,088 |
| Spk Sales & Services | 6,723 |
| Sree Balajee Enterprises | 16,170 |
| Sree Geetha Agro Form'S | 34,400 |
| Sri Balaji Hardwares | 2,70,254 |
| Sri Karuppaiah Nadar | 31,888 |
| Sri Lakshmi Engineering Works | 1,080 |
| Sri Murugan Deppo | 1,04,745 |
| Sri Rajarajeshwari Blacksmith Works | 15,360 |
| Sri Saroja Bricks | 51,767 |
| Sri Siva Sakthi | 1,89,243 |
| S.S.S.Traders (Cattle Feed) | 51,000 |
| S&T Welcare Equipments(P)Ltd | 8,775 |
| Suresh Travels | 28,695 |
| Thangaraj | 11,671 |
| The Commandant Cate Camp | 5,538 |
| The India Cements Ltd (Rinc Div) | 4,38,384 |
| Theni Coconut | 2,35,127 |
| The Tamil Nadu Co-Operative Milk Producers Fed Ltd | 10,15,910 |
| T.M.Karupppiah Nadar Sons | 7,52,749 |
| Ultra Tech Cement Ltd | 6,29,237 |

For Vel Tech Rangarajan Dr Sagunthala
R & D Institute of Science and Technology Trust


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VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
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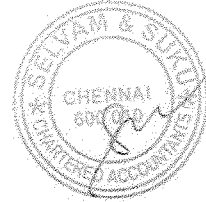
A.Y.2022 - 2023 Y.E.31-03-2022

SCHEDULES TO BALANCE SHEET

| | Rs. |
|--|--------------------|
| Unique Media Integrators | 2,25,305 |
| United Mill Stores | 11,554 |
| Ur Enterprises | 29,460 |
| Veer Electricals | 3,182 |
| Vel R.S.Petro Products | 19,20,917 |
| Venkateswara Frame Work | 43,235 |
| Vertiv Energy Pvt Ltd | 83,645 |
| Visakha Law House | 9,155 |
| Visual Technologies P Ltd | 92,400 |
| V.Sivakumar | 15,000 |
| Wabco India Limited | 10,260 |
| Wyes Kay Publishers & Distributors Pvt Ltd | 506 |
| | <u>2,55,72,277</u> |

For Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust

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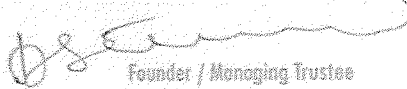
**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
TECHNOLOGY TRUST**

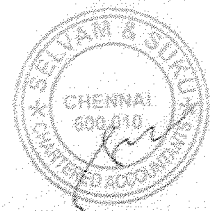
A.Y.2022 - 2023 Y.E.31-03-2022

SCHEDULES TO PROFIT & LOSS ACCOUNT

| | Rs. |
|--|-----------------------|
| <u>FEES COLLECTION</u> | |
| Academic Fees | 1,02,14,02,092 |
| Examination Fees | 1,24,89,588 |
| Hostel Fees | 61,16,62,039 |
| Transport Fees | 32,54,750 |
| Miscellaneous Fees | 34,42,049 |
| | <u>1,65,22,50,518</u> |
| <u>INTEREST INCOME</u> | |
| Bank SB Interest | 38,141 |
| Bank FD Interest | 74,27,627 |
| Interest on TNEB Deposit | 1,66,516 |
| | <u>76,32,284</u> |
| <u>OTHER INCOME</u> | |
| Income from Technical Support - Veltech TBI | 60,57,214 |
| Miscellaneous Income | 1,14,46,639 |
| | <u>1,75,03,853</u> |
| <u>ACADEMIC EXPENSES</u> | |
| Admission Expenses | 8,35,28,635 |
| Approval Inspection & Processing Fees | 4,25,916 |
| Convocation Expenses | 9,72,659 |
| Cultural Events Organised / Functions & Celebrations | 11,60,628 |
| Examination Expenses | 68,30,081 |
| Expert Remuneration | 7,47,584 |
| Faculty Motivational Initiatives | 37,35,439 |
| Fieldwork Expenses - NSS / NCC | 1,45,222 |
| Industry Stream Course Fees | 37,05,908 |
| E Learning Expenses | 4,98,100 |
| Research & Consultancy Expenses | 1,90,23,186 |
| Hospital Expenses | 34,400 |
| Lab Expenses | 16,86,369 |
| Student Motivational Initiatives | 1,47,46,938 |
| Subscription Expenses | 86,53,195 |
| Text Book Expenses | 7,92,000 |
| Research Studies | 1,20,76,324 |
| Training & Value Added Programme | 24,24,060 |
| Visiting Faculty Expenses | 15,27,996 |
| | <u>16,27,14,641</u> |

For Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust


Founder / Managing Trustee



VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
TECHNOLOGY TRUST

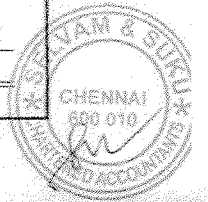
A.Y.2022 - 2023 - V.E.31-03-2022

SCHEDULES TO PROFIT & LOSS ACCOUNT

| | Rs. |
|--|---------------------|
| <u>SALARY</u> | |
| Teaching Staff Salary | 41,56,91,530 |
| Non Teaching Salary | 3,58,00,562 |
| Contract Staff Salary | 3,34,01,861 |
| Admin Staff Salary | 27,85,611 |
| Allowances & Bonus | 20,13,630 |
| Provident fund | 1,80,79,811 |
| Gratuity | 29,21,286 |
| ESI | 7,70,722 |
| | <u>51,14,65,013</u> |
| <u>STAFF WELFARE</u> | |
| Staff Uniform | 1,01,835 |
| Medical Facility | 8,76,356 |
| Insurance | 19,69,820 |
| | <u>29,48,011</u> |
| <u>REPAIRS & MAINTENANCE</u> | |
| R&M Computer & Peripherals (Otherthan Lab) | 48,82,329 |
| R&M Office Equipments | 5,55,647 |
| R&M Plant & Machinery | 8,61,114 |
| R&M Electrical Appliances | 16,16,192 |
| R&M Furniture & Fittings | 3,64,743 |
| R&M Building | 38,74,651 |
| R&M Tubewells & Water Supply Systems | 12,317 |
| R&M Sports Equipments | 29,057 |
| R&M Plumbing | 14,55,496 |
| | <u>1,36,51,546</u> |
| <u>GENERAL EXPENSES</u> | |
| Cultural Events Organized | 2,91,483 |
| House Keeping Expenses | 19,96,637 |
| Misc Expenses | 9,79,003 |
| | <u>32,67,123</u> |
| <u>HOSTEL EXPENSES</u> | |
| Canteen Expenses | 10,83,61,492 |
| Staff Payment | 4,84,77,113 |
| Repairs & Maintenance | 1,96,95,287 |
| Internet Charges | 36,04,900 |
| General Expenses - Hostel | 5,92,547 |
| Electricity Charges | 2,55,09,192 |
| HMV Operation | 1,10,61,871 |
| LMV Operation | 19,14,015 |
| News Papers & Magazine | 38,769 |
| | <u>21,92,55,186</u> |

For Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust

[Signature]
Founder / Managing Trustee



**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
TECHNOLOGY TRUST**

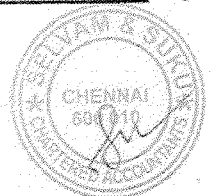
A.Y.2022 - 2023 Y.E.31-03-2022

SUB SCHEDULES TO BALANCE SHEET

| | Rs. |
|---|--------------------|
| <u>MISCELLANEOUS INCOME</u> | |
| Insurance Claim - UIIC | 89,697 |
| Staff Quarters Rent & EB | 54,31,691 |
| Faculty Programme | 7,34,225 |
| Income From Bsnl Eb & Rent | 1,30,000 |
| Other Deduction (Insurance) | 7,97,193 |
| Other Deduction (Salary) | 71,753 |
| Hire Charges for Auditorium | 37,500 |
| Transport Income - Employees | 4,91,000 |
| Canteen Income | 8,900 |
| Income from Overheads (VTU) | 4,57,683 |
| Misc. Income | 8,25,571 |
| Sale of Waste Paper | 2,07,468 |
| Income from Marketing Support | 21,62,611 |
| Interest on Sovereign Bond | 1,347 |
| | 1,14,46,639 |
| <u>ADVANCES TO VENDORS</u> | |
| Adhiga Instruments Company | 70,000 |
| Air Infotech | 47,200 |
| Ajantha Bathroom Products & Pipes Pvt Ltd | 80,691 |
| Amazons(S.Jana) | 999 |
| Amirtha Systems & Peripherals | 99,853 |
| Apsee Union-327-Intue | 50,000 |
| Arihant Distributors | 79,235 |
| Aruna Pugalenthii (External) | 1,944 |
| Bar Council Of India | 5,00,000 |
| Big Blue Water Tech | 4,868 |
| Boston It Solutions India Private Limited | 2,66,250 |
| Business Standard Pvt Ltd | 66,290 |
| Canon India Pvt. Ltd | 73,750 |
| Capella Office Systems | 5,723 |
| Chandra Vision | 63,700 |
| Chemtech Systems Pvt Ltd | 13,440 |
| Chittal Paper Company(Tnpl) | 1,27,376 |
| Cholamandalam Ms General Insurance Co Ltd. | 1,039 |
| Collegedunia Web Pvt Ltd | 5,90,000 |
| Cpas Technologies Pvt.Ltd | 5,18,736 |
| Crestech Engineering | 43,896 |
| Crompton Greaves Consumer Electricals Limited | 8,296 |

For Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust

Founder / Managing Trustee



VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
TECHNOLOGY TRUST

A.Y.2022 - 2023 Y.E.31-03-2022

SUB SCHEDULES TO BALANCE SHEET

| | Rs. |
|---|-----------|
| Crossfields Water Purifiers Private Limited | 19,175 |
| Culture Instruments India Llp | 1,61,595 |
| D.Vijayakumar | 2,400 |
| Dazzle Robotics Pvt Ltd | 56,055 |
| Dee Cee Digital Lighting | 3,983 |
| Dynaspede Integrated Systems {P} Ltd | 2,41,900 |
| E.M.Balaji & Co | 53,385 |
| Eastern Book Company | 19,688 |
| Eazythings Technology Private Limited | 59,210 |
| Edeil (India) Limited | 1,40,000 |
| Edgate Technologies Pvt Limited | 70,875 |
| Eduskills Foundation | 1,39,535 |
| Electrogig Technologies | 87,540 |
| Elsevier B.V | 1,658 |
| Embedded Systems Solutions Pvt Ltd | 2,45,437 |
| Equad Engineering Services Pvt Ltd | 1,28,200 |
| Essvee Systems And Software | 4,72,000 |
| G.R.Thanga Maligai (Firm) | 90,000 |
| Glint Creatives Private Limited | 3,26,000 |
| Global Innovation & Technology Alliance | 1,682 |
| Godrej & Boyce Mfg Co.Ltd | 9,25,057 |
| Green Technologies | 1,482 |
| Harigayu Industrial Solutions | 5,133 |
| Higginbothams Pvt Ltd | 24,769 |
| Hitech Asia | 61,400 |
| Hostingcpu | 5,60,700 |
| Icon Office Equipments | 15,12,873 |
| Ict Academy Of Tamilnadu | 59,000 |
| India Ratings & Reserach Pvt Ltd | 1,50,000 |
| Indian Marble Company | 9,415 |
| Indo Burma Stationery Centre | 35,575 |
| Insec Solutions | 56,640 |
| Intech Dmls Pvt Ltd | 41,160 |
| Ipalpap Software Pvt Ltd | 50,400 |
| J.Paulo Davim(External) | 1,951 |
| Jayashree Enterprises | 11,120 |
| Jn Signage | 1,829 |
| J-Tech Instruments | 88,870 |
| Khan Fabricator | 28,340 |
| Kotak Mahindra Bank Ltd | 6,682 |

For Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust

(Signature)

Founder / Managing Trustee



VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
TECHNOLOGY TRUST

A.Y.2022 - 2023 Y.E.31-03-2022

SUB SCHEDULES TO BALANCE SHEET

| | Rs. |
|--|----------|
| Kwality Polymers | 7,109 |
| Lamamra Kheireddine(External) | 1,952 |
| Lawrence And Mayo (India)Pvt.Ltd | 95,130 |
| Leads India Laboratory&Equipment Co | 2,62,500 |
| Lucky Micro Circuits | 69,406 |
| Macfos Private Limited | 25,888 |
| Machine Tool Automation | 11,800 |
| Mars Electrical Works | 1,40,420 |
| Mehra Computer Systems Ltd | 56,050 |
| Merit Trac Services Private Limited | 1,42,500 |
| Metal Scope (India) Pvt Ltd | 3,00,311 |
| Micro Mech Instruments | 2,59,216 |
| Microtronix System Solutions | 43,365 |
| Nate Commercial Laundry Equipment Pvt.Ltd. | 5,00,000 |
| National Board Of Accreditation | 4,13,000 |
| Natural Science Foundations | 1,33,333 |
| New Gen Machine Tools | 26,196 |
| Nm Analytical Solution | 3,540 |
| Nopaper Forms Solutions Pvt.Ltd | 2,53,700 |
| Oasis India A Network P Ltd | 29,000 |
| Pace Solutions(Madras) | 2,250 |
| Palaniappa Electronics | 29 |
| Pearl Print Pack | 1,59,600 |
| Pioneer Autoworld (Guntur) P.Ltd | 32,076 |
| Pj Marketing | 2,20,484 |
| Poming Lee | 745 |
| Porphyrin Chemicals & Engineering | 1,280 |
| Precision Service Solutions | 50,625 |
| Print Ra | 1,77,000 |
| R T S Tyrez | 72,400 |
| Rashtriya Ispat Nigam Ltd | 54,977 |
| Ravi Scientific Company | 38,056 |
| Ravichandran.S | 2,52,500 |
| Real Solutions | 63,720 |
| Rs Components & Controls (India) Ltd | 1,05,462 |
| Rto Poonamallee | 5,70,063 |
| Sanjeevikumar.P | 745 |
| Santhoshscientifics Pvt Ltd | 3,574 |
| Sapthagiri Glass Traders | 1,875 |
| Savir Consultants Pvt Ltd | 2,65,000 |

For: Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust

Founder / Managing Trustee



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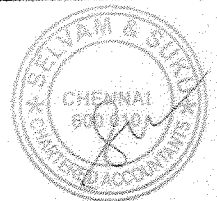
A.Y.2022 - 2023 Y.E.31-03-2022

SUB SCHEDULES TO BALANCE SHEET

| | Rs. |
|--|-----------|
| Servomax Engineers | 23,777 |
| Shaktiman Equipments Pvt Ltd | 14,794 |
| Shiva Prasad.Y | 4,000 |
| Shri Thangam Hardware | 17,555 |
| Sigma Scientific Products | 3,943 |
| Signet Electronics | 25,990 |
| Sivakumar [Ddd] | 900 |
| Sm Canteen Equipments Pvt Ltd | 34,686 |
| Sm Gensets Spares And Services | 46,455 |
| Sp Enterprises | 3,982 |
| Spsolar Technologies | 13,051 |
| Spss South Asia P Ltd | 3,71,056 |
| Sree Gokulam Motors And Services Pvt. Ltd. | 6,555 |
| Sree Vel Murugan Hardware And Tiles | 2,36,188 |
| Sri Harsha Enterprises | 80,590 |
| Sri Sathya Sai Bricks | 4,027 |
| Sri Vel Agencies | 20,000 |
| Sri Vijayalakshmi Agencies | 86,400 |
| Steel Authority Of India Limited | 92,756 |
| Suraj Xerox | 34,000 |
| Synergy Scientific Services Pvt Ltd | 3,89,025 |
| Tanotis | 4,991 |
| Techne Online Systems (P)Ltd | 20,31,567 |
| Telecmi Technologies Private Limited | 3,88,692 |
| Thamizhiyakkam | 25,000 |
| The Chief Water Analyst | 32,000 |
| The Deputy Chief Engineer (Cm) Twad Board | 28,320 |
| The Post Master Ambattur Hpo | 48,472 |
| The Spectrum Scientific Company | 46,961 |
| Thermo Fisher Scientific India Pvt Ltd | 894 |
| Tmc Associates | 2,85,217 |
| Tmi Systems | 1,87,169 |
| Trr Automotive | 9,215 |
| Usam Technology Solutions (P) Ltd | 4,956 |
| Vaddempudi Raja (Admission) | 70,000 |
| Vel Farm | 3,31,299 |
| Vel'S Scientific&Instruments | 22,832 |
| Veltech Centre For English Proficiency | 2,59,941 |
| Viva Scientific Company | 54,185 |
| Vkr Book Suppliers | 1,96,121 |

For Vel Tech Rangarajan Dr. Sagunthala
& D Institute of Science and Technology Trust

Founder / Managing Trustee



VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
TECHNOLOGY TRUST

A.Y.2022 - 2023 Y.E.31-03-2022

SUB SCHEDULES TO BALANCE SHEET

| | Rs. |
|---------------------------------|--------------------|
| Vmak Equipment | 6,962 |
| Voltas Limited | 58,400 |
| Vvt Solutions Private Limited | 9,96,070 |
| Wildcraft India Pvt Ltd | 82,761 |
| Zulaikha Motors Private Limited | 35,183 |
| | <u>2,02,29,816</u> |

For Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust



Founder / Managing Trustee



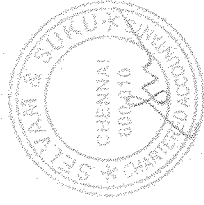
VEL TECH RANGARAJAN DR.SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST

A.Y.2022 - 2023 Y.E. 31-03-2022

FIXED ASSETS

| Particulars | WDV as on | | Additions/Deletions | | Total | Depreciation | WDV as on 31.03.2022 |
|---------------------------------|-----------------------|--------------------|----------------------|-----------|-----------------------|---------------------|-------------------------|
| | 01.04.2021 | Upto Sep | Upto Sep | After Sep | | | |
| Block - D - 25% | | | | | | | |
| Patents | 14,77,616 | 3,07,300 | 68,000 | | 18,52,916 | 4,54,729 | 13,98,187 |
| Total of Block-D | 14,77,616 | 3,07,300 | 68,000 | | 18,52,916 | 4,54,729 | 13,98,187 |
| Block - E - 40% | | | | | | | |
| Computer & Peripherals | 1,67,41,111 | 46,315 | 80,89,974 | | 2,48,77,400 | 83,32,965 | 1,65,44,435 |
| Software | 84,98,137 | 4,09,500 | 46,93,599 | | 1,36,01,236 | 45,01,775 | 90,99,461 |
| Total of Block - E | 2,52,39,248 | 4,55,815 | 1,27,83,573 | | 3,84,78,636 | 1,28,34,740 | 2,56,43,896 |
| Block - F | | | | | | | |
| Building WIP | 5,30,35,232 | | (5,30,35,232) | | - | - | - |
| Total of Block - F | 5,30,35,232 | - | (5,30,35,232) | | - | - | - |
| Total of Blocks - A to F | 1,81,44,03,783 | 4,14,07,921 | 7,06,66,131 | | 1,92,64,77,835 | 18,68,98,643 | 1,73,95,79,192 |

For Vel Tech Rangarajan Dr. Sagunthala
& D Institute of Science and Technology-Trust



Founder / Managing Trustee

VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
TECHNOLOGY TRUST

A. Y. 2022 - 2023

| | Rs. |
|--|-----------------------|
| <u>INCREASE / (DECREASE) IN LOANS:</u> | |
| Loans as on 31.03.2022 | 80,73,10,001 |
| Loans as on 31.03.2021 | 1,40,81,70,936 |
| Net Increase / (Decrease) in Loans | <u>(60,08,60,935)</u> |

For Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust



Founder / Managing Trustee

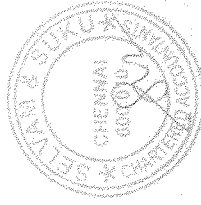


VEL TECH RANGARAJAN DR SAGUNTHALA R & D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST

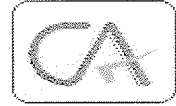
A.Y. 2022 - 2023

| A.Y | Gross Receipts | Total Application | Surplus / (Defect) | % of Application | 85% of Gross Receipts | Accumulation in excess of 15% | Accumulation within the limit of 15% | Total Accumulation | Form 9A Filed Date | Form 10 Filed Date | Return Filed Date |
|---------|----------------|-------------------|--------------------|------------------|-----------------------|-------------------------------|--------------------------------------|--------------------|--------------------|--------------------|-------------------|
| (1) | (2) | (3) | (4=2-3) | (5=3/2) | (6=2*85%) | (7=6-3) | (8) | (9=7+8) | (10) | (11) | (12) |
| 2019-20 | 2,22,55,61,617 | 2,10,84,64,676 | 11,70,96,941 | 94.74 | 1,89,17,27,374 | - | 11,70,96,941 | 11,70,96,941 | NA | NA | 28-09-2019 |
| 2020-21 | 2,20,67,86,994 | 2,07,54,24,376 | 13,13,62,618 | 94.05 | 1,87,57,68,945 | - | 13,13,62,618 | 13,13,62,618 | NA | NA | 19-12-2020 |
| 2021-22 | 1,43,17,72,176 | 1,28,07,59,774 | 15,10,12,402 | 89.45 | 1,21,70,66,350 | - | 15,10,12,402 | 15,10,12,402 | NA | NA | 18-01-2022 |
| 2022-23 | 1,69,21,49,397 | 1,76,16,53,826 | 6,95,04,428 | 104.11 | 1,43,83,26,988 | - | - | - | NA | NA | |

For Vel Tech Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology Trust



Founder / Managing Trustee



Internal Audit report of Veltech Rangarajan Dr Sagunthala R&D Institute of Science and Technology Trust for the FY 2022-23 PAN: AABTV8852A – Registered at: No.42, Veltech Road, Avadi, Chennai – 600 028.

Scope of Audit (Sample months verified – May 2022, Sep 2022 and Jan 2023)

1. Random Vouching of Expenses
2. Vouching of Purchase Bills
3. Vouching of Fixed Assets Bills
4. Bank & Loan Reconciliation
5. Purchase orders Verification
6. Payroll Process

On Vouching of payment/receipt vouchers there are no major discrepancies found. We found that the institution has made the maximum payments through Digital mode (Online Banking) and accepting the fees also through Bank Fee hive only.

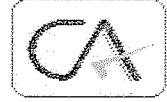
Purchase Scrutiny

On verification purchases, it was supported with Purchase orders which were duly signed by the Authorities. Purchase bills were accompanied with GRN and proper gate seal to ensure the quantity verification.

Fixed Assets Bills

Purchase of equipment, plant and machinery, computers and other fixed asset bills were verified with bills and fixed asset registers maintained by the institution.

Bank & Loan Reconciliation



17,Prakasam Street, Bakthavatchalapuram, Avadi, Chennai - 54 E-Mail- iyyappanauditor@gmail.com , Mob - 97908 84026

All bank & Loan accounts have been reconciled with the respective statements and we were able to see some suspense accounts and instructions have been given to clear suspense with immediate effect. Overall bank and loan statements are reconciled with the books of Accounts.

Purchase Orders

Purchase orders were duly supported by Quotations and the purchase committee has approved the quotations followed by purchase orders were raised.

Payroll Process

Salary process verified randomly with the following aspect.

- Attendance
- Payroll Working
- Payment of Salaries

It's found proper in record

Conclusion:

Overall verification of records it is found that proper books of accounts have been maintained and it is true and fair.

For V IYYAPPAN & ASSOCIATES
CHARTERED ACCOUNTANTS

V IYYAPPAN
M.NO.220987



UDIN: 23220987BGRCWD5139
Date: 27.03.2023