



Vel Tech
Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
(Deemed to be University Estd. u/s 3 of UGC Act, 1956)



**Attendance Sheet for 33rd MEETING OF THE FINANCE COMMITTEE
on 02.08.2024 AT 10.30 a.m.
Mode: International Conference Hall**

S.No.	Name	Position	Signature
1.	Prof.S.Salivahanan Vice Chancellor, Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Chairperson	<i>S. Saliva</i>
2.	Mrs.Rangarajan Mahalakshmi Kishore, Chairperson Managing trustee, Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Trust Nominee	<i>[Signature]</i>
3.	Dr.E.Kannan Professor & Registrar Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Executive Council Nominee	<i>[Signature]</i>
4.	Dr. P. Chandrakumar Professor & Dean (R&D and Industry Relations) Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Executive Council Nominee	<i>[Signature]</i>
5.	Dr. M. Rajeev Kumar, Professor & Dean (Quality Assurance) Vel Tech Rangarajan Dr.Sagunthala R&D Institute of Science and Technology.	Executive Council Nominee	<i>[Signature]</i>



Vel Tech
Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
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S.No.	Name	Position	Signature
6.	Prof. P. Natarajan, Department of Commerce, Pondicherry University, R Venkat Raman Nagar, Kalapet, Pondicherry-605014	UGC Nominee	
7.	Dr.R.Sivaraman Professor & Controller of Examinations, Vel Tech Rangarajan Dr.Sagunthala R&D Institute of Science and Technology.	Chancellor Nominee	
8.	Dr. S. P. Chokkalingam Professor & Dean, School of Computing Vel Tech Rangarajan Dr.Sagunthala R&D Institute of Science and Technology.	Chancellor Nominee	
9.	Dr. K. Jagajjanani Rao Dean (Research Studies) Vel Tech Rangarajan Dr.Sagunthala R&D Institute of Science and Technology.	Chancellor Nominee	
10.	Mr. P. Sakthi Ajay, Finance Officer, Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Secretary	

VICE CHANCELLOR
Prof. S. Salivahanan
Vice Chancellor

Vel Tech
Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
(Deemed to be University Entd. u/s 3 of UGC Act, 1956)



**AGENDA & MINUTES OF 33rd MEETING OF THE
FINANCE COMMITTEE**
on 02.08.2024 AT 10.30 a.m.
VENUE : INTERNATIONAL CONFERENCE HALL.



Item.No	AGENDA ITEM
A. OPENING	
33.1	To pass and record the condolences to the Respected Foundress President Dr.Sagunthala Rangarajan over her sudden demise on 26.06.2024.
33.2	To record the welcoming of the newly appointed External member of the Finance Committee, constituted in accordance with the UGC (Deemed to be Universities) Regulations 2023.
33.3	To record the notice of convening 33 rd Meeting of the Finance Committee scheduled on August 02, 2024.
33.4	To approve and record the Agenda of the 33 rd Meeting of the Finance Committee scheduled on August 02, 2024.
33.5	To review the action taken on the decisions of the previous meeting held on March 30, 2024.
33.6	To inform the Committee about the leave of absence of the members.
33.7	To approve and record the minutes of the 32 nd meeting of the Finance Committee held on March 30, 2024.
33.8	To approve and record the actual expenditure and committed expenditure for a period from April 01, 2024 to June 30, 2024.
33.9	To review the expenditure against the approved budget and fund flow for the Hostel and Transport administration.
33.10	To discuss the cash flow for the Financial year 2024-25.
33.11	To record the status of Audited Financial Statement for the Financial year 2023-24.
33.12	Any other item with the permission of the Chairperson.
33.13	To consider and approve the date for holding the next Finance Committee meeting to be held on November 2024.
VOTE OF THANKS	

S. Selvaraj

Prof. S. Selvaraj
Vice Chancellor

Vel Tech
Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology

T. A. J. J.

MEMBERS

- | | |
|---|---------------------------|
| 1. Prof. S. Salivahanan,
Vice Chancellor,
Vel Tech. | Chairperson |
| 2. Mrs. Rangarajan Mahalakshmi Kishore
Chairperson and Managing Trustee,
Vel Tech. | Trust Nominee |
| 3. Prof. Dr. E. Kannan,
Registrar,
Vel Tech. | Executive Council Nominee |
| 4. Dr. P. Chandrakumar,
Dean (Industry Relations),
Vel Tech. | Executive Council Nominee |
| 5. Dr. M. Rajeev Kumar,
Dean (Quality Assurance),
Vel Tech. | Executive Council Nominee |
| 6. Prof. P. Natarajan
Department of Commerce
Pondicherry University
R Venkat Raman Nagar
Kalapet, Pondicherry-605014. | UGC Nominee |
| 7. Dr.R.Sivaraman
Controller of Examinations,
Vel Tech. | Chancellor Nominee |
| 8. Dr. S. P. Chokkalingam
Dean (School of Computing),
Vel Tech. | Chancellor Nominee |
| 9. Dr. K. Jagajjanani Rao
Dean (Research Studies),
Vel Tech. | Chancellor Nominee |
| 10. Mr. P. Sakthi Ajay
Finance Officer,
Vel Tech. | Secretary |

S. Salivan

Prof. S. Salivahanan
Vice Chancellor

Vel Tech
Rangarajan Dr. Sagunthala
R & D Institute of Science and Technology

PdA 24

MINUTES

Quorum was present.

The meeting was called to order.

The Vice Chancellor welcomed the members who were present.

The Agenda was taken up for discussion.

The Vice Chancellor presided over the meeting.

- 33.1 To pass and record the condolences to the Respected Foundress President Dr. Sagunthala Rangarajan over her sudden demise on 26.06.2024.**

The Chairperson spoke on the profound contributions of the Foundress President, particularly her significant impact on society and her dedication to women's empowerment. In honour of her memory the Chairperson read the following condolence message:

"It is with deep sorrow that we acknowledge the sudden demise of the esteemed Foundress President Dr. Sagunthala Rangarajan. Her Visionary leadership and unwavering commitment to societal betterment and women's empowerment have left an indelible mark on our institution and the community at large. Her compassion, dedication, and service legacy will continue to inspire us all. We extend our heartfelt condolences to her family and loved ones during this difficult time"

After observing a minute's silence as a mark of respect to the noble soul, The FC passed a resolution as follows:

RESOLVED to place the sad demise of Dr. Sagunthala Rangarajan on record and the condolence note with the heartfelt condolences of the Finance committee to the bereaved family.

- 33.2 To record the welcoming of the newly appointed External Member of the Finance Committee, constituted in accordance with the UGC (Deemed to be Universities) Regulations 2023.**

The Chairperson extended a warm welcome to the external member Prof.P.Natarajan, Department of Commerce, Pondicherry University, R Venkat Raman Nagar, Kalapet, Pondicherry-605014, who was nominated by the UGC as its member in the Finance Committee as per clause 18(1) of 5 of the UGC (Deemed to be Universities) Regulations 2023.

S. Sathish

Prof. S. Sathishan
Vice Chancellor

Vel Tech
Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
Deemed to be University (Est. on 13.12.2002 by UGC)

PdA₂₁

The Chairperson stated that the impressive 35 years of teaching experience 9 years at the undergraduate level and 32 years in postgraduate teaching and research at the university level of Prof. P. Natarajan apart from his reputed administrative experience would bring a wealth of knowledge to our institution. Prof. P. Natarajan expressed his profound thankfulness to the UGC and the authorities of Vel Tech University for nominating him as a member of the Finance Committee. He assured that he would extend his cooperation and support for the efforts taken by the institution for the efficient financial governance and strategic planning.

RESOLVED to record the welcoming note on Prof. P. Natarajan, External Member of the Finance Committee, constituted in accordance with the UGC (Deemed to be Universities) Regulations 2023.

- 33.3 To record the notice of convening 33rd Meeting of the Finance Committee scheduled on August 02, 2024.

A copy of the 33rd Finance Committee meeting notice sent to the members by mail is placed at Appendix-A.

A. 33rd FCM Notice



Appendix-A Click here

RESOLVED to record the notice of convening 33rd Meeting of the Finance Committee scheduled on August 02, 2024.

- 33.4 To approve and record the Agenda of the 33rd Meeting of the Finance Committee scheduled on August 02, 2024.

The Agenda of the 33rd Finance Committee meeting is given in the page number 1.

RESOLVED to approve and record Agenda of the 33rd Meeting of the Finance Committee scheduled on August 02, 2024.

S. Salivard

Prof. S. Salivardhanan
Vice Chancellor

Vel Tech
Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
Chennai-600 092

T. J. K. S.

33.5 To review the action taken on the decisions of the previous meeting held on March 30, 2024.

The Action Taken Report on the items of the previous Finance Committee meeting held on March 30, 2024 is given below:

Table1: Action Taken Report

Item.No	Item	Decision Taken	Action Taken
32.6	To approve and record the actual expenditure and committed expenditure for a period from November 01, 2023 to March 31, 2024.	The Finance Committee discussed the actual expenditure and committed expenditure submitted by Finance officer. The Finance committee approved the expenditures.	Recorded in the Minutes.
32.7	To discuss and approve the Proposed Budget for the Financial year 2024-25.	The Finance Committee discussed the Proposed Budget for the Financial year 2024-25 and suggested some modifications to be incorporated in the proposed budget.	The Finalized Budget with the modifications was placed at the 58 th Board of Management meeting. The Board of Management has approved the Proposed Budget of the Financial Year 2024-25.

RESOLVED to record Action Taken Report on the Agenda items of the previous Finance Committee meeting held on March 30, 2024.

33.6 To inform the Committee about the leave of absence of the members.

All the members of the Finance Committee were present for the Meeting.

33.7 To approve and record the minutes of the 32nd meeting of the Finance Committee held on March 30, 2024.

A copy of the minutes of the 32nd FC minutes is placed below at Appendix-B.

[Appendix-B Click here](#)

S. Sathya

Prof. S. Sathyanarayanan
Vice Chancellor

Vel Tech
Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
Established in the University field, with Social Institutions, 1989

B. 32nd PCM Minutes



RESOLVED to approve and record the minutes of the 32nd meeting of the Finance Committee held on March 30, 2024.

- 33.8 To approve and record the actual expenditure and committed expenditure for a period from April 01, 2024 to June 30, 2024.**

The Finance Officer presented the actual expenditure and committed expenditure in detail for a period from April 01, 2024 to June 30, 2024 as in the Statement placed at Appendix C.

The Finance Officer presented the approved budget FY 2024-25 vs Actual & Committed expenditure for a period from April 01, 2024 to June 30, 2024. He summarised the approved budget FY 2024-25, Actual & Committed expenditure, Balance Available and the percentage of utilized amount. Similarly, he summarised Actual & Committed expenditures, Balance Available and the percentage of the utilized amount in detail. In answer to a query raised by Prof. P. Natarajan, the external member with regard to a huge unspent balance in the budgetary provisions in some account heads, the Finance Officer replied that as it was only the first quarter of the financial year 2024-25, the situation would be monitored in the following quarters to determine if appropriation was necessary.

C. Actual & Committed expenditure



[Appendix-C Click here](#)

RESOLVED to approve and record the actual expenditure and committed expenditure for a period from April 01, 2024 to June 30, 2024.

- 33.9 To review the expenditure against the approved budget and fund flow for the Hostel and Transport administration.**

The Finance Officer presented the expenditure against the approved budget and fund flow for the Hostel and Transport administration in detail at the time of the meeting. The statements are placed at Appendix D.

The Finance Officer presented the fund flow under the non-recurring and recurring expenses in respect of six hostels attached to this institution. In reply to the clarification of Prof. P. Natarajan, the external member, the finance officer stated that 80% of the student strength comprised of hostel students.

S. Salivard
Prof. S. Salivardhanan
Vice Chancellor

With regard to the transport the Finance Officer explained in detail the vehicle insurance, road tax, fuel, repairs & maintenance which are coming under recurring expenses this includes both the Institution and the hostel.

D. Hostel & Transport



Appendix-D Click here

RESOLVED to record the summary of the expenditure against the approved budget and fund flow for the Hostel and Transport administration.

33.10 To discuss the cash flow for the Financial year 24-25.

The Finance Officer presented the summary of the cash flow from operation i.e., Net profit after tax less depreciation. He also explained the Current Asset Level Movement, Current flow from Investments and Current flow from Financing elaborately.

E. Cash Flow FY 2024-25



Appendix-E Click here

RESOLVED to record the summary presented by the finance officer on the cash flow for the Financial year 24-25.

33.11 To record the status of Audited Financial Statement for the Financial year 2023-24.

The Finance Officer informed that the the audited financial statement for FY 23-24 would be submitted to the Finance committee for approval as soon as it was ready. At this juncture, Prof. P. Natarajan, the External member inquired if any audit queries has been raised previously during the Auditing process and if so, how many were still pending. The Finance officer responded that all queries were addressed promptly as they arose and that no audit queries were pending for clearance. In reply to the other clarification of the external member, the Finance Officer confirmed that both the internal audit and the external audit are prevalent in this institution. He also explained

S. Salivar

Prof. S. Salivahanan
Vice Chancellor

the practice and procedure adopted in the process of auditing.

RESOLVED to record the Audited Financial Statement for the Financial year 2023-24.

33.12 Any other items with the permission of the Chairperson.

No item other than those included in the agenda was taken up for discussion.

33.13 To consider and approve the date for holding the next Finance Committee meeting to be held on November 2024.

It has been decided to hold the next Finance Committee meeting tentatively in the last week of November 2024. The exact date and the venue of the meeting will be intimated to the members in advance.

VOTE OF THANKS

The Finance Officer extended thankfulness to all the members of the Finance Committee for attending the meeting and offering valuable suggestions and inputs, which would be incorporated appropriately. He also thanked all the other officers, technicians and staff for successfully conducting the meeting of the Finance Committee. With the Vote of thanks of the Finance Officer, the meeting came to a close.

S. Saliv

Prof. S. Salivahanan
Vice Chancellor

Vel Tech
Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
Chartered to its Memorandum dated 27.05.2008

T. K. Ar.



Vel Tech
Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
(Deemed to be University Estd. u/s 3 of UGC Act, 1956)



Date:

Ref.No. VT/R/MN-FCM/24-25/03-1

25.07.2024

REVISED MEETING NOTICE

To

The Members of the Finance Committee
Vel Tech

Sir,

Sub: Invitation to the members of the Finance Committee – Reg.
Ref: Our previous meeting notice No. VT/R/MN-FCM/24-25/02 dated
19.07.2024.

I am, by direction, informing you that the 33rd meeting of the Finance Committee will be held on 02nd August 2024 (Friday) at 10.30 a.m. at the International Conference Hall of this Institution.

We would be most grateful if you could kindly make it convenient to attend the meeting and offer you valuable inputs and suggestions for sound financial governance and strategic decision-making.

We are anxiously looking forward to your participation in the meeting.

Thanking you,

Yours sincerely,

REGISTRAR

Prof. Dr. E. Kannan
Registrar

Vel Tech
Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
(Deemed to be University Estd. u/s 3 of UGC Act, 1956)



**AGENDA AND MINUTES OF THE 32nd MEETING
OF FINANCE COMMITTEE
on 30.03.2024 AT 10.30 a.m.
VENUE : VICE CHANCELLOR CHAMBER.**



Item.No	AGENDA ITEM
A. OPENING	
32.1	To record the notice of convening 32 nd Meeting of the Finance Committee scheduled on March 30, 2024.
32.2	To approve and record the Agenda of the 32 nd Meeting of the Finance Committee scheduled on March 30, 2024.
32.3	To review the action taken on the decisions of the previous meeting held on November 25, 2023.
32.4	To inform the Committee about the leave of absence of the members.
32.5	To approve and record the minutes of the 31 st meeting of the Finance Committee held on November 25, 2023.
32.6	To approve and record the actual expenditure and committed expenditure for a period from November 01, 2023 to March 31, 2024.
32.7	To discuss and approve the Proposed Budget for the Financial year 2024-25.
32.8	Any other item with the permission of the Chairperson.
32.9	To consider and approve the date for holding the next Finance Committee meeting.
VOTE OF THANKS	

MEMBERS

- | | |
|--|------------------------------|
| 1. Prof. S. Salivahanan,
Vice Chancellor,
Vel Tech. | Chairperson |
| 2. Mrs. Rangarajan Mahalakshmi Kishore
Chairperson and Managing Trustee,
Vel Tech. | Trust Nominee |
| 3. Dr. P. Chandrakumar,
Dean (Industry Relations),
Vel Tech. | BoM Nominee |
| 4. Prof. Dr. E. Kannan,
Registrar,
Vel Tech. | BOM Nominee |
| 5. UGC Nominee | Name - not received from UGC |
| 6. Mr. P. Sakthi Ajay
Finance Officer,
Vel Tech. | Secretary |

Quorum was present.

The meeting was called to order.

The Vice Chancellor welcomed the members who were present.

The Agenda was taken up for discussion.

The Vice Chancellor presided over the meeting.

32.1 To record the notice of convening 32nd Meeting of the Finance Committee scheduled on March 30, 2024.

A copy of the 32nd Finance Committee meeting notice sent to the members by mail is placed at Appendix-A.



A. 32nd FCM Notice



RESOLVED to record the notice of convening 32nd Meeting of the Finance Committee scheduled on March 30, 2024.

32.2 To approve and record the Agenda of the 32nd Meeting of the Finance Committee scheduled on March 30, 2024.

The Agenda of the 32nd Finance Committee meeting is given in the page number 1.

RESOLVED to record Agenda of the 32nd Meeting of the Finance Committee scheduled on March 30, 2024.

32.3 To review the action taken on the decisions of the previous meeting held on November 25, 2023.

The Action Taken Report on the items of the previous Finance Committee meeting held on November 25, 2023 is given below:

Table1: Action Taken Report

Item.No	Item	Decision Taken	Action Taken
31.6	To approve and record the actual expenditure and committed expenditure for a period from April 01, 2023 to October 31, 2023.	After the elaborate discussion, the Finance Committee approved the actual expenditure and committed expenditure for a period from April 01, 2023 to October 31, 2023.	RECORDED
31.7	To approve and record the Re-appropriation of Budget 2023-24 based on status of expenditure and committed expenditure under different account heads.	The FC considered the Re-appropriation of Budget 2023-24 and decided to approve the same.	The Deans, HoDs and HOS have been informed of the changes made in the Budget of 2023-24 for information and adoption accordingly.
31.8	To approve and record the Audited Balance Sheet for the Financial Year 2022-23.	The Finance Committee approved the Audited Balance Sheet for the Financial Year 2022-23.	RECORDED

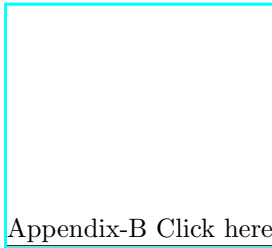
RESOLVED to record Action Taken Report on the Agenda items of the previous Finance Committee meeting held on November 25, 2023.

32.4 To inform the Committee about the leave of absence of the members.

All the members of the Finance Committee were present for the Meeting.

32.5 To approve and record the minutes of the 31st meeting of the Finance Committee held on November 25, 2023.

A copy of the minutes of the 31st FC minutes is placed below at Appendix-B.



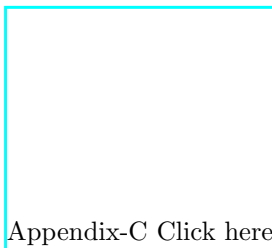
B. 31st FCM Minutes



RESOLVED to approve and record the minutes of the 31st meeting of the Finance Committee held on November 25, 2023.

32.6 To approve and record the actual expenditure and committed expenditure for a period from November 01, 2023 to March 31, 2024.

The Finance Officer has presented the actual expenditure and committed expenditure in detail for a period from November 01, 2023 to March 31, 2024 at the meeting as in the Appendix-C given below:.



C. Actual & Committed Expenditure



RESOLVED to approve and record the actual expenditure and committed expenditure for a period from November 01, 2023 to March 31, 2024.

32.7 To discuss and approve the Proposed Budget for the Financial year 2024-25.

The Finance Officer has presented the Proposed Budget for the Financial year 2024-25 at the meeting as in the Appendix-D given below:.



D. Proposed Budget FY 2024-25



RESOLVED to approve and record the Proposed Budget for the Financial year 2024-25.

32.8 Any other items with the permission of the Chairperson.

No items other than those submitted at the meeting have been taken up for discussion.

32.9 To consider and approve the date for holding the next Finance Committee meeting.

The next meeting of the FC will be finalised and informed to all the members in due course.

VOTE OF THANKS

The Finance Officer extended thankfulness to all the members of the Finance Committee to attend the meeting and offer their valuable suggestions. With the Vote of thanks, the meeting as come to a close.

Approved Budget FY 2024-25 Vs Actual & Committed Expenditure for the Period Apr - Jun 2024							
PARTICULARS	Approved Budget FY 2024-25	Actual & Committed Expenditure for the Period Apr - Jun 2024	Balance available	% Utilized	Actual & Committed Expenditure for the Period Apr - Jun 2024	Balance available	% Utilized
		As per Draft Tally data			As per Draft Consolidated Department/Section Budget		
<u>IFIXED ASSETS</u>							
<u>LAND & BUILDING</u>							
G2.1. MATERIALS & LABOUR FOR BUILDING	242,090,292	51,101,476	190,988,816	21%	61,820,175	180,270,117	26%
SUB-TOTAL	242,090,292	51,101,476	190,988,816	21%	61,820,175	180,270,117	26%
<u>LAB EQUIPMENTS</u>							
G6 COMPUTER & PERIPHERALS	40,489,445	1,669,523	38,819,922	4%	14,576,090	25,913,355	36%
G10 SCIENCE EQUIPMENTS	64,558,030	2,334,463	62,223,567	4%	48,545,989	16,012,041	75%
SUB-TOTAL	105,047,475	4,003,986	101,043,489	4%	63,122,079	41,925,396	60%
<u>LIBRARY BOOKS</u>							
G9 LIBRARY BOOKS	3,036,800	370,668	2,666,132	12%	210,510	2,826,290	7%
<u>PLANT & MACHINERY AND OTHERS</u>							
G3 PLANT & MACHINERY	43,615,300	2,367,487	41,247,813	5%	17,025,729	26,589,571	39%
G4 VEHICLES	7,200,000	4,307,000	2,893,000	100%	7,094,200	105,800	99%
G5 OFFICE EQUIPMENTS	3,688,800	240,914	3,447,886	7%	171,850	3,516,950	5%
G7 FURNITURES, FIXTURES & FITTINGS	56,205,419	915,594	55,289,825	2%	31,439,510	24,765,909	56%
G8 ELECTRICAL APPLIANCES	20,794,020	142,938	20,651,082	1%	7,473,157	13,320,863	36%
G11 SPORTS EQUIPMENTS	1,300,000	414,590	885,410	32%	71,451	1,228,549	5%
G12 TUBEWELL AND WATER SUPPLY SYSTEM	1,650,000	144,953	1,505,047	9%	148,350	1,501,650	9%
G13 INTANGIBLE ASSETS	3,223,400	338,060	2,885,340	10%	727,460	2,495,940	23%
SUB-TOTAL	137,676,939	8,871,536	128,805,403	6%	64,151,707	73,525,232	47%
TOTAL FIXED ASSETS	487,851,506	64,347,666	423,503,840	13%	189,304,471	298,547,035	39%
<u>ILEXPENSES</u>							
<u>SCH 15 STAFF PAYMENT & BENEFITS</u>							
TEACHING & NON TEACHING STAFF	838,250,026	184,042,821	654,207,205	22%	180,543,010	709,707,016	20%
CONTRIBUTION TO EPF, ESI, GRATUITY & OTHERS	52,000,000	10,447,446	41,552,554	20%			
CONTRACT STAFF	201,703,171	45,092,553	156,610,618	22%	44,967,240	156,735,931	22%
SUB-TOTAL	1,091,953,197	239,582,820	852,370,377	22%	225,510,250	866,442,947	21%
<u>SCH 16 ACADEMIC EXPENSES</u>							

PARTICULARS	Approved Budget FY 2024-25	Actual & Committed Expenditure for the Period Apr - Jun 2024	Balance available	% Utilized	Actual & Committed Expenditure for the Period Apr - Jun 2024	Balance available	% Utilized
G15 LAB EXPENSES	8,355,040	503,645	7,851,395	6%	194,256	8,160,784	2%
G16 FIELD WORK / PARTICIPATION	1,184,024	22,075	1,161,949	2%	78,450	1,105,574	7%
G17 EVENTS ORGANISED	15,555,900	183,886	15,372,014	1%	1,422,886	14,133,014	9%
G18 VISITING FACULTY EXPENSES	6,945,000	261,395	6,683,605	4%	178,345	6,766,655	3%
G19 EXAMINATION	13,200,566	4,504,787	8,695,779	34%	4,978,015	8,222,551	38%
G20 STUDENT MOTIVATIONAL INITIATIVE	11,176,760	967,739	10,209,021	9%	1,440,368	9,736,392	13%
G21 ADMISSION EXPENSES	81,637,370	14,349,097	67,288,273	18%	15,228,019	66,409,351	19%
G22 CONVOCAION EXPENSES	2,100,000		2,100,000	0%	-	2,100,000	0%
G24 FACULTY MOTIVATIONAL INITIATIVE	20,934,721	1,580,448	19,354,273	8%	1,645,679	19,289,042	8%
G25 SUBSCRIPTION EXPENSES	26,303,399	934,169	25,369,230	4%	609,093	25,694,306	2%
G27 GENERAL ACADEMIC EXPENSES	2,017,808	775,312	1,242,496	38%	1,329,294	688,514	66%
G44 APPROVAL INSPECTION & PROCESSING FEE	3,413,600	424,810	2,988,790	12%	694,800	2,718,800	20%
G47 TRAINING AND VALUE ADDED PROGRAMME	11,310,000	705,633	10,604,367	6%	2,864,653	8,445,347	25%
G50 CULTURAL EVENTS ORGANISED	3,937,346	835,150	3,102,196	21%	90,150	3,847,196	2%
G62 RESEARCH & CONSULTANCY							
VTU RESEARCH	20,720,000	2,751,469	17,968,531	13%	4,747,451	15,972,549	23%
G63 EXPERT REMUNERATION	6,444,980	159,274	6,285,706	2%	849,800	5,595,180	13%
G64 STUDENTS ACADEMIC KIT	38,381,199	4,043,655	34,337,544	11%	18,545,831	19,835,368	48%
G65 HOSPITAL EXPENSES	200,000		200,000	0%	122,659	77,341	61%
G69 RESEARCH STUDIES	57,479,500	8,900,209	48,579,291	15%	8,944,244	48,535,256	16%
G70 INTERNATIONAL RELATIONS (DINT)	10,299,919	76,762	10,223,157	1%	603,850	9,696,069	6%
SUB-TOTAL	341,597,132	41,979,515	299,617,617	12%	64,567,843	277,029,289	19%
<u>SCH 17 ADMINISTRATION EXPENSES</u>							
G26 ELECTRICITY & POWER	52,131,000	11,618,533	40,512,467	22%	10,021,304	42,109,697	19%
G28 INSURANCE	1,200,000		1,200,000	0%		1,200,000	0%
G29 RENT, RATES AND TAXES	8,130,000	2,710,901	5,419,099	33%	2,716,120	5,413,880	33%
G30 POSTAGE & COURIER	240,000	11,635	228,365	5%	31,635	208,365	13%
G31 TELEPHONE & INTERNET CHARGES	11,547,399	2,996,509	8,550,890	26%	1,056,549	10,490,850	9%
G32 PRINTING & STATIONARY	10,538,029	691,737	9,846,292	7%	2,392,956	8,145,073	23%
G33 TRAVELLING & CONVEYANCE	310,000	61,752	248,248	20%	181,416	128,584	59%
G35 HOSPITALITY	4,130,000	899,128	3,230,872	22%	1,746,310	2,383,690	42%
G36 AUDITOR REMUNERATION	1,200,000	2,006,000	(806,000)	167%	2,006,000	(806,000)	167%
G37 PROFESSIONAL CHARGES	930,000	366,340	563,660	39%	255,501	674,499	27%
G38 ADVERTISEMENT & PUBLICITY	1,900,000	224,864	1,675,136	12%	45,239	1,854,761	2%
G41 OTHER EXPENSES	3,305,000	611,997	2,693,003	19%	2,161,019	1,143,981	65%
G49 HOUSE KEEPING EXPENSES	3,014,000	598,981	2,415,019	20%	408,546	2,605,454	14%

PARTICULARS	Approved Budget FY 2024-25	Actual & Committed Expenditure for the Period Apr - Jun 2024	Balance available	% Utilized	Actual & Committed Expenditure for the Period Apr - Jun 2024	Balance available	% Utilized
SUB-TOTAL	98,575,428	22,798,377	75,777,051	23%	23,022,595	75,552,833	23%
G90 HOSTEL EXPENSES	452,585,237	98,303,848	354,281,389	22%	90,321,003	362,264,234	20%
SCH 18 TRANSPORTATION EXPENSES	16,000,000	3,654,235	12,345,765	23%	9,108,810	6,891,190	57%
SCH 19 REPAIRS & MAINTENANCE	34,685,880	6,893,059	27,792,821	20%	12,544,603	22,141,277	36%
SCH 20 FINANCE CHARGES	16,751,620	4,089,446	12,662,174	24%	4,089,446	12,662,174	24%
TOTAL EXPENSES	2,052,148,494	417,301,300	1,634,847,194	20%	429,164,550	1,622,983,944	21%
ADVANCE CASH TO STAFF & ADVANCE MADE TO VENDORS	-	74,970,067	(74,970,067)	100%			
TOTAL BUDGET	2,540,000,000	556,619,033	1,983,380,967	22%	618,469,021	1,921,530,979	24%

Summary of Budget FY 2024-25	
VELTECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE	
BUDGET ANALYSIS	
EXPECTED REVENUE	
Tuition Fee	1,790,388,938
Exam Fees	19,000,000
Transport Fees	16,698,990
Hostel Fees	953,260,675
Misc Fees	8,858,824
Other Income	11,792,573
TOTAL INCOME	2,800,000,000
EXPECTED UTILIZATION	
Land & Building	242,090,292
Lab Equipments	105,047,475
Library Books	3,036,800
Plant & Machinery And Others	137,676,939
TOTAL ASSETS	487,851,506
Sch 15 Staff Payment & Benefits	1,091,953,197
Sch 16 Academic Expenses	338,183,532
Sch 17 Administration Expenses	101,989,028
Hostel Expenses	452,585,237
Sch 18 Transportation Expenses	16,000,000
Sch 19 Repairs & Maintenance	34,685,880
Sch 20 Finance Charges	16,751,620
TOTAL EXPENSES	2,052,148,494
TOTAL BUDGET	2,540,000,000
NET REVENUE	260,000,000
Less: Loan Repayment	108,000,000
BALANCE	152,000,000

HOSTEL									
S.No	G Code	Description	B3	PH	LH	KH	QH	VVH	Total
		Non - Recurring Expenses							
2	G03	Plant & Machinery	41,23,700	33,00,025	96,70,745	6,72,350	72,37,630	12,40,350	2,62,44,800
	G04	Vehicles	72,00,000	0	0	0	0	0	72,00,000
3	G05	Office Equipments	1,40,000	80,000	8,75,500	20,000	12,73,300	7,95,000	31,83,800
4	G07	Furnitures & Fixtures	4,12,000	10,00,000	1,10,15,500	12,00,000	1,50,47,200	2,80,000	2,89,54,700
6	G11	Sports Equipments	50,000	50,000	1,00,000	5,00,000	2,00,000	1,00,000	10,00,000
7	G12	Tubewell & Water Supply System	1,00,000	1,00,000	1,00,000	2,00,000	1,00,000	50,000	6,50,000
		Sub-Total	1,20,25,700	45,30,025	2,17,61,745	25,92,350	2,38,58,130	24,65,350	6,72,33,300
		Recurring Expenses							
8	G90.1.7	Provisions	1,89,14,989	1,20,39,132	1,26,09,993	42,27,837	76,44,670	18,83,795	5,73,20,416
9	G90.1.3	Chicken	1,57,47,229	1,60,93,001	1,04,98,218	0	64,34,732	8,02,241	4,95,75,421
10	G90.1.5	Vegetables	87,82,546	60,62,546	58,55,031	0	48,01,401	8,79,645	2,63,81,169
11	G90.1.6	Rice	1,01,86,039	93,26,242	67,90,693	20,98,290	39,30,585	8,52,926	3,31,84,775
12	G90.1.8	Oil & Dalda	51,71,909	39,70,769	34,47,940	21,03,230	20,54,157	5,17,390	1,72,65,395
13	G90.1.13	Gas	41,57,451	54,63,312	27,71,634	0	27,42,164	13,85,915	1,65,20,476
14	G90.1.1	Milk	53,96,207	47,49,155	35,97,471	0	45,70,514	6,12,122	1,89,25,469
15	G90.1.2	Egg	37,04,800	26,40,325	24,69,867	1,44,348	11,67,561	2,22,758	1,03,49,659
16	G90.1.9	Fire Wood	20,05,637	6,98,016	13,37,091	4,40,482	5,59,648	50,000	50,90,874
17	G90.1.10	Hostel & Canteen House Keeping Expenses	21,16,064	12,39,802	16,00,000	3,50,000	16,44,771	4,34,412	73,85,049
18	G90.1.11	Other Canteen Expenses	12,11,683	9,73,675	8,07,789	1,01,876	7,50,000	75,846	39,20,869
19	G90.1.10	Utilities (Pillow,Mattresses Etc)	20,00,000	0	0	0	6,00,000	50,000	26,50,000
20	G90.1.14	VIP Dinning Hall Expenses	1,00,000	0	0	0	0	0	1,00,000
21	G90	Contract Salary	12,27,03,171	0	0	0	0	0	12,27,03,171
39	G90.0.4	Internet Charges	82,83,600	0	5,86,313	4,51,987	4,66,025	0	97,87,925
40	G90.4.2	Pooja Expenses	3,50,000	1,50,000	20,000	30,000	2,50,000	1,00,000	9,00,000

[illegible]

TRANSPORT SECTION			
S.No	G Code	Description	Total
		Recurring Expenses	
		Institution	
1	G42	Vehicle Insurance	7,00,000
2	G42	Vehicle Incidental Expenses	1,00,000
3	G42	Road Tax	1,87,000
4	G42	Diesel Expenses	72,48,000
5	G42	Repairs & Maintenance	75,00,000
6	G42	Others	2,65,000
			1,60,00,000
		Hostel	
1	G90	Vehicle Insurance	14,50,000
2	G90	Road Tax	4,50,000
3	G90	Diesel Expenses	1,20,00,000
4	G90	Repairs & Maintenance	58,00,000
5	G90	Vehicle Incidental Expenses	1,00,000
6	G90	Others	2,13,275
		Sub-Total	2,00,13,275
		Total	3,60,13,275

VELTECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE AND TECHNOLOGY
BALANCE SHEET

(Rs. In lakhs)

	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Liabilities												
General Fund	23,300.46	21,834.69	30,051.86	32,806.42	30,865.47	28,974.52	27,033.57	25,092.62	36,892.12	34,951.17	33,010.22	31,339.27
Secured Loans	1,571.11	1,480.76	1,389.18	1,299.18	1,209.18	1,119.18	1,029.18	939.18	849.18	759.18	669.18	579.18
Bank Overdraft - LT	-17.46	-33.32	-164.17	-	-	-	-	-	-	-	-	-
Unsecured Loans	280.00	277.00	257.00	250.00	250.00	250.00	250.00	250.00	200.00	200.00	200.00	200.00
Current Liabilities & Provisions	1,862.56	2,903.90	4,364.44	1,302.43	1,335.96	1,175.48	1,209.21	1,241.26	1,271.70	1,300.62	1,328.10	1,190.63
	26,996.67	26,463.03	35,898.31	35,658.04	33,660.61	31,519.18	29,521.96	27,523.06	39,213.00	37,210.97	35,207.50	33,309.08
Assets												
Fixed Assets	16,922.15	16,999.61	17,075.65	17,386.05	17,696.44	18,006.84	18,317.24	18,627.63	18,938.03	19,248.42	19,558.82	19,869.22
Investments (Fixed Deposits)	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06
Current Assets												
- Loans and Advances	1,820.91	1,841.67	1,842.31	1,857.03	1,851.36	1,855.45	1,850.17	1,828.25	1,823.32	1,818.56	1,813.95	1,803.90
- Sundry Receivable	1,007.58	-1,720.17	2,302.34	832.29	781.29	730.29	729.29	728.29	7,577.51	1,137.30	1,136.30	885.30
- Cash & Bank Balances	7,244.97	9,340.86	14,676.95	15,581.61	13,330.46	10,925.55	8,624.21	6,337.83	10,873.08	15,005.63	12,697.36	10,749.59
	26,996.67	26,463.03	35,898.31	35,658.04	33,660.61	31,519.18	29,521.96	27,523.06	39,213.00	37,210.97	35,207.50	33,309.08

VELTECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE AND TECHNOLOGY
STATEMENT OF INCOME & EXPENDITURE

	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Fee Collection	66.09	50.47	9,766.01	4,655.51	10.00	10.00	10.00	10.00	13,700.44	10.00	10.00	10.00
Other Incomes	21.62	24.86	26.02	75.00	25.00	75.00	25.00	25.00	75.00	25.00	25.00	295.00
Total Income	87.71	75.33	9,792.03	4,730.51	35.00	85.00	35.00	35.00	13,775.44	35.00	35.00	305.00
Staff Payments & Benefits	799.90	774.25	821.67	947.08	947.08	947.08	947.08	947.08	947.08	947.08	947.08	947.08
Academic Expenses	114.51	135.73	179.44	331.81	331.81	331.81	331.81	331.81	331.81	331.81	331.81	331.81
Administration Expenses	64.94	57.14	105.89	84.20	84.20	84.20	84.20	84.20	84.20	84.20	84.20	84.20
Hostel & Mess Expenses	355.74	367.15	260.14	393.65	393.65	393.65	393.65	393.65	393.65	393.65	393.65	393.65
Repairs & Maintenance	25.17	26.97	16.77	30.88	30.88	30.88	30.88	30.88	30.88	30.88	30.88	30.88
Transport Expenses	13.55	5.48	17.50	13.72	13.72	13.72	13.72	13.72	13.72	13.72	13.72	13.72
Interest & Other Finance Chg	14.14	13.83	12.91	14.07	14.07	14.07	14.07	14.07	14.07	14.07	14.07	14.07
Depreciation	160.54	160.54	160.54	160.54	160.54	160.54	160.54	160.54	160.54	160.54	160.54	160.54
Total Expenditure	1,548.49	1,541.09	1,574.86	1,975.95	1,975.95	1,975.95	1,975.95	1,975.95	1,975.95	1,975.95	1,975.95	1,975.95
Net Income	-1,460.78	-1,465.76	8,217.17	2,754.56	-1,940.95	-1,890.95	-1,940.95	-1,940.95	11,799.49	-1,940.95	-1,940.95	-1,670.95

VELTECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE AND TECHNOLOGY
CASH FLOW STATEMENT

	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
	Actuals	Actuals	Actuals	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Cash Flow from Operation:												
Net Profit After Tax	-1,461	-1,466	8,217	2,755	-1,941	-1,891	-1,941	-1,941	11,799	-1,941	-1,941	-1,671
Add: Depreciation	161	161	161	161	161	161	161	161	161	161	161	161
	-1,300	-1,305	8,378	2,915	-1,780	-1,730	-1,780	-1,780	11,960	-1,780	-1,780	-1,510
Current Asset Level Movement- Effect of - (Increase in NCA)/ Decrease in NCA	-966	3,748	-2,563	-1,607	90	-114	40	55	-6,814	6,474	33	124
Cash Flow - A	-2,266	2,443	5,815	1,308	-1,690	-1,844	-1,740	-1,725	5,146	4,693	-1,747	-1,387
B) Cash Flow from Investments:												
(Increase)/Decrease in Fixed Assets	-17,083	-238	-237	-471	-471	-471	-471	-471	-471	-471	-471	-471
(Increase)/Decrease in Investments	-1	-	-	-	-	-	-	-	-	-	-	-
Cash Flow - B	-17,084	-238	-237	-471	-471	-471	-471	-471	-471	-471	-471	-471
C) Cash Flow from Financing:												
Increase/(Decrease) in Capital	24,761	-	-	-	-	-	-	-	-	0	0	-
Increase/(Decrease) in Secured Loans	1,554	-106	-222	74	-90	-90	-90	-90	-90	-90	-90	-90
Increase/(Decrease) in Unsecured Loans	280	-3	-20	-7	-	-	-	-	-50	-	-	-
Cash Flow - C	26,595	-109	-242	67	-90	-90	-90	-90	-140	-90	-90	-90
Opening Balance of Cash		7,245	9,341	14,677	15,582	13,330	10,926	8,624	6,338	10,873	15,006	12,697
Total Cash Flow (A+ B + C)	7,245	2,096	5,336	905	-2,251	-2,405	-2,301	-2,286	4,535	4,133	-2,308	-1,948
Closing Balance of Cash	7,245	9,341	14,677	15,582	13,330	10,926	8,624	6,338	10,873	15,006	12,697	10,750
	-	-	-	-	-	-	-	-	0	-0	-	-0